



City of Emeryville

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Legislation Text

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Resolution Of The City Council Of The City Of Emeryville Authorizing The City Manager To Execute A Project Funding Agreement With The Alameda County Transportation Commission For The Emery Go-Round General Benefit For Fiscal Years 2019-20 And 2020-21 And Any Amendments To Effectuate Funding. (Charles S. Bryant / Diana Keena)

Staff recommends that the City Council adopt the attached resolution authorizing the City Manager to execute a Project Funding Agreement with the Alameda County Transportation Commission for \$500,000 per year, for a total of \$1 million, for fiscal years 2019-20 and 2020-21, for the General Benefit portion of operating costs of the Emery Go-Round. The agreement requires a match, for which the City intends to use the Property and Business Improvement District revenues, of \$3,668,000 per fiscal year for a total match of \$7,336,000.