

Legislation Text

File #: ID-2018-590, Version: 1

Resolution Of Intention To Approve An Amendment To Contract Between The Board Of Administration California Public Employees' Retirement System And The City Council Of The City Of Emeryville. (Lisa Lopez)

Staff recommends that the City Council adopt the attached Resolution of Intention to approve an amendment to the contract between the Board of Administration, California Public Employees' Retirement System and the City Council to the City of Emeryville, to increase the cost-sharing agreement between the City and the classic local Police Officer members, where they will be assessed an additional 1% (an increase to 5%) of their compensation for a total contribution rate of 14%.