

City of Emeryville

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Legislation Text

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3706 San Pablo Avenue Affordable Housing Project (Charles S. Bryant / Chadrick Smalley)

Public Hearing In Accordance With The Tax And Equity Fiscal Responsibility Act ("TEFRA") In Connection With The Proposed Issuance Of Revenue Bonds By The California Municipal Finance Authority ("CMFA"), A Joint Exercise Of Powers Authority And Public Entity Of The State Of California, In An Aggregate Amount Not To Exceed \$50,000,000, For The Development Of Affordable Housing At 3706 San Pablo Avenue/1025 West MacArthur Boulevard, Emeryville, California ("Project")

Resolution Of The City Council Of The City Of Emeryville Approving And Authorizing The Execution Of A Joint Exercise Of Powers Agreement Relating To The California Municipal Finance Authority And Approving The Issuance Of Revenue Bonds By The Authority To Finance An 87-Unit Affordable Multifamily Rental Housing Facility For The Benefit Of 3706 San Pablo Emeryville, L.P., Or Another Limited Partnership To Be Formed By EAH Inc. (Or An Affiliate) And Certain Other Matters Relating Thereto

Staff recommends that the City Council conduct the public hearing and adopt the above-referenced resolution relating to the 3706 San Pablo Avenue Affordable Housing Project.