

City of Emeryville

Emeryville City Hall 1333 Park Avenue Emeryville, CA 94608 (510) 596-4300 phone (510) 450-7831 fax www.emeryville.org

Legislation Details

File #: ID-2021-341 Version: 1 Name: Resale of BMR Unit at 1500 Park Avenue #322

Type:CC ResolutionStatus:PassedFile created:6/23/2021In control:City Council

On agenda: 7/20/2021 **Final action:** 7/20/2021

Title: Resolution Of The City Council Of The City Of Emeryville Authorizing The City Manager To Execute

All Documents Necessary To Effectuate The Sale Of A Below Market Rate Unit Located At 1500 Park Avenue #322 For \$338,200; Amending The Fiscal Year 2021-2022 Operating Budget To Increase Revenues To, And Expenditures From, The Affordable Housing Fund (Fund No. 299) By The Net Proceeds Collected Upon The Close Of The Sale Of The Property; And Appropriating The Net Proceeds Collected To The Fiscal Year 2021-2022 Capital Improvement Program Budget For The Below Market Rate Acquisition Program (CIP Project # H-06). (Charles S. Bryant / Chadrick Smalley /

Valerie Bernardo)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. Draft Resolution, 3. Exhibit A - Resale Restriction Agreement, 4. APPROVED

Resolution No. 21-84

 Date
 Ver.
 Action By
 Action
 Result

 7/20/2021
 1
 City Council
 approve
 Pass