



City of Emeryville

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Legislation Details

File #: ID-2021-260 **Version:** 2 **Name:** Purchase BMR Unit At 1500 Park Avenue #322
Type: CC Resolution **Status:** Passed
File created: 5/13/2021 **In control:** City Council
On agenda: 6/1/2021 **Final action:** 6/1/2021
Title: Resolution Of The City Council Of The City Of Emeryville Authorizing The City Manager To Execute The Notice Of Exercise Of Option To Acquire 1500 Park Avenue #322 And Any Other Documents Required To Complete The City's Acquisition Of 1500 Park Avenue #322 At A Purchase Price Not To Exceed \$338,200 And To Expend Up To \$16,800 For Repairs, Holding Costs And Any Additional Transactional Costs For A Total Expenditure Not To Exceed \$355,000 From The Affordable Housing Fund (Fund 299) As Appropriated To The Capital Improvement Program For Below Market Rate Unit Acquisition Program (CIP No. # H-06). (Charles S. Bryant / Chadrick Smalley / Valerie Bernardo)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. Draft Resolution, 3. Attachment A - Notice of Exercise of Option to Acquire, 4. Exhibit A to Notice of Exercise of Option to Acquire, 5. APPROVED Resolution No. 21-47

Date	Ver.	Action By	Action	Result
6/1/2021	1	City Council	approve	Pass