



Legislation Details (With Text)

File #:	ID-2021-260	Version:	2	Name:	Purchase BMR Unit At 1500 Park Avenue #322
Type:	CC Resolution	Status:	Passed		
File created:	5/13/2021	In control:	City Council		
On agenda:	6/1/2021	Final action:	6/1/2021		
Title:	Resolution Of The City Council Of The City Of Emeryville Authorizing The City Manager To Execute The Notice Of Exercise Of Option To Acquire 1500 Park Avenue #322 And Any Other Documents Required To Complete The City's Acquisition Of 1500 Park Avenue #322 At A Purchase Price Not To Exceed \$338,200 And To Expend Up To \$16,800 For Repairs, Holding Costs And Any Additional Transactional Costs For A Total Expenditure Not To Exceed \$355,000 From The Affordable Housing Fund (Fund 299) As Appropriated To The Capital Improvement Program For Below Market Rate Unit Acquisition Program (CIP No. # H-06). (Charles S. Bryant / Chadrick Smalley / Valerie Bernardo)				

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. Draft Resolution, 3. Attachment A - Notice of Exercise of Option to Acquire, 4. Exhibit A to Notice of Exercise of Option to Acquire, 5. APPROVED Resolution No. 21-47

Date	Ver.	Action By	Action	Result
6/1/2021	1	City Council	approve	Pass

Resolution Of The City Council Of The City Of Emeryville Authorizing The City Manager To Execute The Notice Of Exercise Of Option To Acquire 1500 Park Avenue #322 And Any Other Documents Required To Complete The City's Acquisition Of 1500 Park Avenue #322 At A Purchase Price Not To Exceed \$338,200 And To Expend Up To \$16,800 For Repairs, Holding Costs And Any Additional Transactional Costs For A Total Expenditure Not To Exceed \$355,000 From The Affordable Housing Fund (Fund 299) As Appropriated To The Capital Improvement Program For Below Market Rate Unit Acquisition Program (CIP No. # H-06). (Charles S. Bryant / Chadrick Smalley / Valerie Bernardo)