



## Legislation Details (With Text)

<b>File #:</b>	ID-2021-225	<b>Version:</b>	1	<b>Name:</b>	3600 San Pablo Predevelopment Loan
<b>Type:</b>	CC Resolution	<b>Status:</b>	Passed		
<b>File created:</b>	4/22/2021	<b>In control:</b>	City Council		
<b>On agenda:</b>	6/1/2021	<b>Final action:</b>	6/1/2021		
<b>Title:</b>	Resolution Of The City Council Of The City Of Emeryville Authorizing The City Manager To Execute The First Amendment To Predevelopment Loan Agreement By And Between The City Of Emeryville And Evoy, L.P., An Affiliate Of Resources For Community Development, A California Nonprofit Public Benefit Corporation, For The Development Of Affordable Housing At 3600, 3610 And 3620 San Pablo Avenue, Increasing The Predevelopment Loan Amount By \$1,500,000 To A Total Amount Not To Exceed \$3,500,000; Appropriating \$1,500,000 From The Low And Moderate Income Housing Fund (Fund 298) To The Fiscal Year 2020-2021 Budget For Capital Improvement Project No. H-07; And Authorizing The Allocation Of 89 Affordable Rental Units Of The City's Article 34 Authority				

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**Attachments:** 1. Draft Resolution, 2. Exhibit A - Predevelopment Loan Agreement Amendment, 3. APPROVED Resolution No. 21-48

Date	Ver.	Action By	Action	Result
6/1/2021	1	City Council	approve	Pass

Resolution Of The City Council Of The City Of Emeryville Authorizing The City Manager To Execute The First Amendment To Predevelopment Loan Agreement By And Between The City Of Emeryville And Evoy, L.P., An Affiliate Of Resources For Community Development, A California Nonprofit Public Benefit Corporation, For The Development Of Affordable Housing At 3600, 3610 And 3620 San Pablo Avenue, Increasing The Predevelopment Loan Amount By \$1,500,000 To A Total Amount Not To Exceed \$3,500,000; Appropriating \$1,500,000 From The Low And Moderate Income Housing Fund (Fund 298) To The Fiscal Year 2020-2021 Budget For Capital Improvement Project No. H-07; And Authorizing The Allocation Of 89 Affordable Rental Units Of The City's Article 34 Authority