



Legislation Details (With Text)

File #: ID-2019-422 **Version:** 1 **Name:** ACTC Project Funding Agreement for Emery Go-Round General Benefit
Type: CC Resolution **Status:** Passed
File created: 8/22/2019 **In control:** City Council
On agenda: 9/17/2019 **Final action:** 9/17/2019
Title: Resolution Of The City Council Of The City Of Emeryville Authorizing The City Manager To Execute A Project Funding Agreement With The Alameda County Transportation Commission For The Emery Go-Round General Benefit For Fiscal Years 2019-20 And 2020-21 And Any Amendments To Effectuate Funding. (Charles S. Bryant / Diana Keena)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. Draft Resolution, 3. Exhibit A - Project Funding Agreement, 4. APPROVED Resolution No. 19-134

Date	Ver.	Action By	Action	Result
9/17/2019	1	City Council	approve	

Resolution Of The City Council Of The City Of Emeryville Authorizing The City Manager To Execute A Project Funding Agreement With The Alameda County Transportation Commission For The Emery Go-Round General Benefit For Fiscal Years 2019-20 And 2020-21 And Any Amendments To Effectuate Funding. (Charles S. Bryant / Diana Keena)

Staff recommends that the City Council adopt the attached resolution authorizing the City Manager to execute a Project Funding Agreement with the Alameda County Transportation Commission for \$500,000 per year, for a total of \$1 million, for fiscal years 2019-20 and 2020-21, for the General Benefit portion of operating costs of the Emery Go-Round. The agreement requires a match, for which the City intends to use the Property and Business Improvement District revenues, of \$3,668,000 per fiscal year for a total match of \$7,336,000.