City of Emeryville

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Legislation Details (With Text)

File #:	ID-2018-252 **Version:** 1	**Name:**		
Type:	Informational Report	**Status:**	Passed	
File created:	4/18/2018	**In control:**	City Council	
On agenda:	5/1/2018	**Final action:**	5/1/2018	

Title: Direction On Investment Policy For The Pension Trust. (Susan Hsieh)

Resolution Of The City Council Of The City Of Emeryville Adopting The Public Agencies Post-Employment Benefits Trust Administered By Public Agency Retirement Services (PARS) For Pre-Funding Pension Liabilities (Program), Appointing the City Manager as the Plan's Administrator for the Program, and Authorizing the City Manager as the Plan Administrator for the Program to Execute the PARS Agreement And Other Administrative Documents And To Take Other Additional Actions

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. Draft Resolution, 3. Agreement for Administrative Services, 4. Investment Portfolios, 5. Draft Investment Guidelines Document, 6. APPROVED Resolution No. 18-45

Date	Ver.	Action By	Action	Result
5/1/2018	1	City Council	approve	Pass

Direction On Investment Policy For The Pension Trust. (Susan Hsieh)

Resolution Of The City Council Of The City Of Emeryville Adopting The Public Agencies Post-Employment Benefits Trust Administered By Public Agency Retirement Services (PARS) For Pre-Funding Pension Liabilities (Program), Appointing the City Manager as the Plan's Administrator for the Program, and Authorizing the City Manager as the Plan Administrator for the Program to Execute the PARS Agreement And Other Administrative Documents And To Take Other Additional Actions

1. Staff recommends that the City Council approve the attached resolution to establish a Section 115 Pension Trust with PARS.

2. Staff recommends that the City Council provide direction/comments regarding the draft Investment Guidelines Document after receiving a presentation from PARS and HighMark.