



City of Emeryville

Emeryville City Hall
1333 Park Avenue
Emeryville, CA 94608
(510) 596-4300 phone
(510) 450-7831 fax
www.emeryville.org

Legislation Text

File #: ID-2016-605, **Version:** 1

Resolution Of The City Council Of The City Of Emeryville Appropriating \$1,802,269.68 From Fund 298 (Housing Assets Fund) In Order To Make Timely Debt Service Payments Due November 8, 2016 Pursuant To Promissory Notes Held By The Charles A. And Elizabeth C. Leone Living Trust And The Miriam N. Flynn Trust One UAD 10/5/2001, As Well As Payment To The State Franchise Tax Board, Which Notes Are Secured By Deeds Of Trust Encumbering 5890 And 5900 Christie Avenue, Emeryville, California. (Michael Guina)

Staff recommends the City Council adopt the attached Resolution appropriating \$1,802,269.68 from Fund 298 (Housing Assets Fund) in order to make timely debt service payments due November 8, 2016 pursuant to Promissory Notes held by the Charles A. and Elizabeth C. Leone Living Trust and the Miriam N. Flynn Trust One UAD 10/5/2001, as well as payment to the State Franchise Tax Board, which Notes are secured by Deeds Of Trust Encumbering 5890 And 5900 Christie Avenue, Emeryville, California