

**2022 Budget**
**EMERY GO-ROUND**

	2022	
<b>Revenue</b>	<b>Anticipated Revenue</b>	<b>Notes</b>
<b>PBID Revenue</b>	<b>(0% Increase)</b>	
PBID Revenue	4,343,798	Total levy per NBS.
District Related Costs	(98,345)	1.7% of assessment to County Assessor + \$24,500 to City for legal and administrative fees.
<b>Net PBID</b>	<b>4,245,453</b>	
<b>Non-PBID Revenue</b>		
City of Emeryville - General Benefit Contribution	564,726	Assumed 12.29% of Total Budget (excluding capital cost for construction of operations facility).
City of Emeryville - Emery Go Round Bus Yard (CIP)	-	
ETMA Billed Revenue	109,578	
BGTMA Revenue	20,000	
Misc. Revenue (Charter services, interest income, etc.)	3,000	
<b>Subtotal Non-PBID Revenues</b>	<b>697,304</b>	
<b>Total Revenue</b>	<b>4,942,757</b>	

	2022	
<b>Expenditures</b>	<b>Estimated Expenditures</b>	<b>ASSUMPTIONS</b>
<b>Direct Costs</b>		
Bus Leases/Purchases	500,000	See note 1.
Bus Maintenance	300,000	
Operations Contract	2,420,000	See note 3.
Fuel	325,000	See note 6.
Communications	55,000	Annual fees for real-time tracking system, GTFS software, driver radios & automated passenger counter's.
Miscellaneous Operating Costs	5,000	Route guides, bus stop sign replacements, rider alert postings, etc.
<b>Subtotal Direct Costs</b>	<b>3,605,000</b>	
<b>Indirect Costs</b>		
Professional Services	550,000	See note 4. Includes management, accounting, audit and legal
Occupancy (Bus Yard, Site Security, Site Expenses)	365,000	See note 7.
Membership & Public Outreach Materials	15,000	Annual Report, Annual Membership Meeting Invitations & Rider Satisfaction Survey.
Pilot Projects and Research	25,000	Allowance for research & implementation of new transit enhancements.
TMA Insurance	25,000	Commercial, Directors & Officers and Special Form Property Coverage.
Conferences, Meetings, Office Expenses	10,000	Shuttle Operations Workshop, office equipment and expenses, etc.
<b>Subtotal Indirect Costs</b>	<b>990,000</b>	
Contingency		
<b>Subtotal Other Costs</b>		
<b>Total TMA Operating Budget/Expenses</b>	<b>4,595,000</b>	
<b>Replenishment of ETMA Cash Reserve</b>		
Deposit to Cash Reserve	347,757	See note 8.
<b>Total Cash Reserve</b>	<b>347,757</b>	
<b>TOTAL BUDGET</b>	<b>4,942,757</b>	
<b>Estimated Balance/Overrun</b>	<b>(0)</b>	

<b>Reserve Balance Summary (2022)</b>		
Projected Cash Balance on Dec 31, 2021	\$	2,751,237
<b>2022 Projected Cash Balance</b>	<b>\$</b>	<b>347,757</b>
Total Estimated Cash Balance on Dec 31, 2022	\$	3,098,994
15% Operating Reserve (per ETMA Policy)	\$	741,414
<i>Total Available Cash Balance on December 31, 2022</i>	<i>\$</i>	<i>2,357,580</i>

**2022 Budget Assumptions**

1. Includes the acquisition of 2 replacement vehicles with 60-month term financing, as well as \$100k for capital equipment reserve for future EV acquisition
3. Assumes a service increase of 19%, with partial reinstatement of commute service plan in January 2022 at 80% of Pre-COVID levels.
4. Anticipate an increase of 7% for professional services, including additional scope of work for operator and accounting services procurement.
5. Assumes full collection of PBID Revenue.
6. Includes a slight increase for higher fuel costs.
7. Increased by \$185k from Preliminary Budget for site security (7PM-7AM), utilities and yard maintenance services.
8. Revenue balance to be reserved for anticipated future funding shortfall.