

### **MEMORANDUM**

**DATE:** November 2, 2021

**TO:** Christine Daniel, City Manager

**FROM:** Sheri Hartz, City Clerk

SUBJECT: Council Consideration of Adopting A Resolution Of Support For The

Waterfront Ballpark District At Howard Terminal In The City Of

**Oakland** 

#### RECOMMENDATION

This report offers the City Council the opportunity to discuss whether to adopt a resolution as described above. A draft resolution has been provided for adoption should the Council decide to do so.

### **BACKGROUND**

At the October 19, 2021, regular City Council meeting, Mayor Martinez requested and received majority support that an item be added to the November 2, 2021, City Council meeting agenda for the City Council to discuss whether to adopt a resolution of support for the Waterfront Ballpark District at Howard Terminal Project in the City of Oakland, as requested by Oakland Mayor Libby Schaaf.

#### DISCUSSION

The Howard Terminal project as conceived will include a ballpark on the grounds of an old cargo terminal and a new neighborhood of 3,000 homes and nearly two million square feet of new office, retail, dining, and performing arts spaces, with approximately 20 acres of new public parks on the Oakland estuary.

The new district will open up 55 acres of currently inaccessible waterfront property and create a long-awaited connection for the Bay Trail. The project is strongly supported by labor, including the Alameda County Building Trades and the Alameda Labor Council, and is expected to create 25,000 construction and over 7,000 permanent jobs at full buildout. As part of the project, the City of Oakland, together with its State and Federal partners, will be investing in offsite infrastructure to enhance the safe, equitable and sustainable movement of goods and people to and around the Oakland waterfront, and ensure that the Port of Oakland remains a vibrant economic engine for the region for years to come.

The City of Oakland is looking for support from all its regional partners and has urged the Alameda County Board of Supervisors to take action at its recent to "opt-in" to the infrastructure finance district that will fund key elements of the project, including open space and affordable housing. The Enhanced Infrastructure Finance District (EIFD) that the County is being asked to join would only capture property taxes that are generated by the project itself and wouldn't put the County's general fund or taxpayers at risk. It is

Consideration of Adopting a Resolution of Support – Howard Terminal Project City Council Meeting | November 2, 2021 Page 2 of 2

envisioned that if the Ballpark District were built today, even after contributing its net-new property taxes to an EIFD, the County would receive more than five million dollars per year in sales and transfer taxes to support various.

# **FISCAL IMPACT**

There is no fiscal impact to the City of Emeryville at this time.

### STAFF COMMUNICATION WITH THE PUBLIC

This item was requested by Mayor Martinez at the October 19, 2021, meeting

### **CONFLICT OF INTEREST**

Not applicable.

### CONCLUSION

Whether to discuss the matter and adopt the attached draft resolution, or provide staff with some other direction, is at the Council's discretion

**PREPARED BY:** Sheri Hartz, City Clerk

APPROVED AND FORWARDED TO THE CITY COUNCIL OF THE CITY OF EMERYVILLE:

Christine Daniel, City Manager

# **ATTACHMENTS**

- Draft Resolution of Support
- Draft Letter to Alameda County Board of Supervisors