

RESOLUTION NO. SA ____-21

Resolution Of The City Council of the City of Emeryville As Successor Agency To The Former Redevelopment Agency (“Successor Agency”) of the City of Emeryville Increasing Revenues And Appropriating \$2,528,773 Into The Successor Agency’s Fiscal Year 2021-22 Operating Budget

WHEREAS, the sound financial operation of the Successor Agency requires a balanced budget detailing revenues and expenditures to be adopted; and

WHEREAS, the Executive Director presented a one-year Proposed Operating Budget for Fiscal Year 2021-22 to the Successor Agency Board at the meeting held on June 1, 2021; and

WHEREAS, the Successor Agency approved the Proposed Operating Budget on June 1, 2021 (“Budget”); and

WHEREAS, the Budget as submitted, which is subject to both the County Oversight and Department of Finance’s final approval, did not include previously denied request for remediation and environmental work; and

WHEREAS, the staff proposes to increase the operating Budget to match the budget as approved by the Oversight Board and the Department of Finance; now, therefore, be it

RESOLVED by the Successor Agency to the Former Redevelopment Agency of the City of Emeryville that:

- A. The Operating Budget for Fiscal Year 2021-22 (“Operating Budget”) is increased by \$2,528,733 in both revenues (282-41700) and appropriations (\$2,720,000 – 282-80100, 125,601 – 282-80360 and (\$316,828 – 282-80050); and
- B. The funds set forth in the Operating Budget are hereby appropriated in the manner and for the purposes set forth in the Operating Budget; and

Resolution No. SA ____-21
Successor Agency Meeting | July 6, 2021
Page 2 of 2

ADOPTED, by the Successor Agency of the Former Redevelopment Agency of the City of Emeryville Council of the City of Emeryville at a regular meeting held Tuesday, July 6, 2021, by the following vote:

AYES: _____
NOES: _____
ABSTAIN: _____
ABSENT: _____

ATTEST:

SECRETARY

CHAIR

APPROVED AS TO FORM:

DocuSigned by:
Andra Visveshwara
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INTERIM GENERAL COUNSEL