

RESOLUTION NO. 21-46**Resolution Of The City Council Of The City Of Emeryville Adopting The Appropriations Limit For The 2021-22 Fiscal Year At \$130,157,757**

WHEREAS, pursuant to Article XIIIB of the State of California Constitution, the City of Emeryville is annually required to adopt an Appropriations Limit for the following fiscal year identifying the limit for appropriation of revenue for tax proceeds; and

WHEREAS, the City Council must annually identify the population and inflation adjustment factors utilized to calculate the Appropriations Limit; and

WHEREAS, the calculation of the Appropriations Limit is shown in Appendix A; now, therefore, be it

RESOLVED, by the City Council of the City of Emeryville hereby selects the adjustment factors to be used for calculation of the 2021-22 fiscal year Appropriations Limit as follows:

1. *Population*: City population growth from January 1, 2020 to January 1, 2021 of 1.1%.
2. *Inflation*: California Per Capita Income growth of 5.73%; and, be it, further

RESOLVED, by the City Council of the City of Emeryville hereby establishes the Appropriations Limit for the 2021-22 fiscal year at \$130,157,757.

ADOPTED, by the City Council of the City of Emeryville at a regular meeting held Tuesday, June 1, 2021, by the following vote:

AYES:	<u>5</u>	Mayor Martinez, Vice Mayor Donahue, and Council Members Bauters, Medina, and Patz
NOES:	<u>0</u>	_____
ABSTAIN:	<u>0</u>	_____
ABSENT:	<u>0</u>	_____

DocuSigned by:

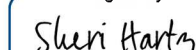


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MAYOR

ATTEST:

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CITY CLERK

APPROVED AS TO FORM:

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INTERIM CITY ATTORNEY

City of Emeryville Fiscal Year 2021-22 Gann Appropriations Limit Calculations

	<u>City Population Change</u>		<u>County Population Change</u>	
Population Change as of January 1, 2021	1.10%	A	-0.40%	A
	<u>Per Capita Change</u>		<u>Consumer Price Index</u>	
Cost of Living FY 2020-21	5.73%	B	1.70%	C
FY 20-21 Gann Limit Growth Factor 1 + Larger of County and City Population			<u>101.10%</u>	
1 + Larger of Per Capita Change and 12-Month Change in CPI for County		x	<u>105.73%</u>	
INCREASE in City's Appropriations Limit for FY 2021-22			<u>1.068930</u>	
FY 2020-21 Appropriations Limit			\$ 121,764,528	D
Growth Factor		x	<u>1.068930</u>	
FY 2021-22 APPROPRIATIONS LIMIT			<u>\$ 130,157,757</u>	

Notes:

A - California Department of Finance Population Estimate for Cities, Counties, and State, Dated May, 2021

B - California Department of Finance Letter - Price Factor and Population Information, Dated May, 2021

C - Bureau of Labor Statistics CPI, 2019 Avg Change - SF Area (includes Alameda County)

D - FY2020-21 General Fund Appropriations Limit as adopted by City Council