

City of Emeryville
General Fund - Five Year Forecast

Detailed Forecast		2018-19	2019-20	2020-21	2020-21	2021-22	2022-23	2023-24	2024-25	
	Growth Factor	Actual	Actual	Amended Budget	Jan. 2021 Projection	Projection basis Jan. 2021 Projection	Projection	Projection	Projection	Notes
REVENUES										
Business License Tax	2.0%	\$ 6,410,279	\$ 6,027,393	\$ 4,695,700	\$ 4,520,545	4,520,545	4,611,000	4,703,000	4,797,000	25% CY reduction, 0% 22-23, then 2%
Cannabis Tax	2.5%	251,712	591,543	360,000	600,000	615,000	630,000	646,000	662,000	(CY Act = 1 Qtr), 2.5% growth
Card Room - Business License Tax	20.0%	2,905,430	2,039,902	1,481,000	-	500,000	600,000	720,000	864,000	Open 7/21 @ 25%, 20% growth
Charges for Services	10.0%	760,823	512,922	1,383,000	242,000	332,000	365,000	402,000	442,000	
Franchise Fees	2.5%	1,860,282	1,988,013	1,663,300	1,839,000	1,885,000	1,932,000	1,980,000	2,030,000	
Investment Earnings	0.5%	370,804	403,492	50,000	149,920	151,000	152,000	153,000	154,000	Reduced due to using reserves, low rates
Licenses and Permits	2.0%	4,908,760	3,909,672	2,865,500	2,860,000	2,917,000	2,975,000	3,035,000	3,096,000	
Market Value Adjustment	0.0%	1,207,586	248,233	-	-	-	-	-	-	MVA is unknown but based upon Sept 2020 MV
Other Revenues	0.0%	1,205,891	2,153,427	1,680,002	2,888,000	2,888,000	2,388,000	2,388,000	2,388,000	ACTC grant expires FY 2022-23.
Property Tax	2.0%	2,913,829	3,177,369	3,011,000	3,000,000	3,060,000	3,121,000	3,183,000	3,247,000	20-21 per County letter 11/13/20
Real Property Transfer Tax	2.0%	1,247,888	3,124,866	944,300	1,000,000	1,020,000	1,040,000	1,061,000	1,082,000	Est.based on historical performance.
Rentals	0.0%	640,778	461,417	559,350	200,000	200,000	200,000	200,000	200,000	
Residual Tax Increment	2.0%	1,478,683	1,685,876	2,993,000	3,000,000	3,060,000	3,121,000	3,183,000	3,247,000	Assumes GF gets 50% from 21-22 thru 24-25
Sales Tax	Consultant	8,653,789	7,219,188	6,569,300	6,678,300	6,691,860	6,984,990	7,138,260	7,279,470	MuniServices Less 5% and Shar \$500k Oakland
Transfers In	0%	87,981	61,500	276,800	276,800	-	-	-	-	No transfers In
Transient Occupancy Tax	\$500K/YR	8,687,505	6,027,857	6,515,600	1,890,000	1,890,000	2,390,000	2,890,000	3,390,000	HDL \$500k annual Growth
Utilities Users Tax	1%	3,036,189	3,046,197	2,912,200	2,872,000	2,901,000	2,930,000	2,959,000	2,989,000	
Vehicle Fee In Lieu	2%	911,251	973,304	992,800	1,019,988	1,040,000	1,061,000	1,082,000	1,104,000	20-21 per County letter 11/13/20
TOTAL REVENUES		47,539,461	43,652,171	38,952,852	33,036,552	33,671,405	34,500,990	35,723,260	36,971,470	
EXPENDITURES										
Salaries and Benefits										
Salaries	0%	14,424,937	14,657,992	15,351,810	15,351,810	15,889,123	15,889,000	15,889,000	15,889,000	FY 21-22 increase 3.5%
Pension (PERS normal payment)	7%	1,390,035	1,536,761	1,794,910	1,794,910	1,921,000	2,055,000	2,199,000	2,353,000	
Pension (Unfunded Liability MESA and Police)	PERS	968,207	1,238,379	1,413,550	1,430,090	1,479,297	1,653,684	1,779,883	1,911,092	PERS Actural Reports for UAL Page 6
Workers Compensation	10%	902,130	1,028,782	1,034,140	1,141,000	1,255,000	1,381,000	1,519,000	1,671,000	
Group Medical Insurance	6.5%	1,400,378	1,411,724	1,795,660	1,795,660	1,912,000	2,043,000	2,178,000	2,317,000	
Retiree Medical	6.5%	126,926	125,080	136,200	136,200	145,000	154,000	164,000	175,000	
Accrued Leave	5%	232,104	247,113	276,530	250,000	263,000	276,000	290,000	305,000	
Other Benefits	7%	945,566	995,860	1,003,940	1,004,000	1,074,000	1,149,000	1,229,000	1,315,000	
Subotal, Salaries and Benefits		20,390,284	21,241,690	22,806,740	22,903,670	23,938,420	24,600,684	25,247,883	25,936,092	
Operating Costs										
Fire - ACFD Contract	5.88%	7,009,610	7,249,087	7,848,800	7,922,100	8,388,000	8,881,000	9,403,000	9,956,000	ACFD projected increases in 3/6/20 letter to COE.
Fire Pension - (UAL Pre-2012 COE fire retirees)	PERS	1,105,956	1,313,116	1,414,700	1,423,160	1,765,000	1,815,000	1,864,000	1,868,000	PERS Actural Reports for UAL Page 6
Fire - Other	5%	65,630	122,643	135,400	135,400	142,000	149,000	156,000	164,000	
Professional Services (Non-Fire)	0%	4,052,405	3,274,715	3,954,800	3,881,500	3,882,000	3,882,000	3,882,000	3,882,000	
Maintenance	5%	2,128,894	2,476,559	2,740,200	2,740,200	2,877,000	3,021,000	3,172,000	3,331,000	
Supplies	0%	747,540	649,159	764,960	764,960	765,000	765,000	765,000	765,000	
Utilities	5%	662,450	702,034	932,200	932,200	979,000	1,028,000	1,079,000	1,133,000	
Rentals & Leases	0%	414,795	299,564	396,500	396,500	397,000	397,000	397,000	397,000	
Education and Training	0%	268,285	199,258	360,960	150,000	150,000	150,000	150,000	150,000	
Insurance	14%	655,139	744,674	897,600	897,600	1,023,000	1,166,000	1,329,000	1,515,000	
Other Services	5%	870,400	746,376	968,550	968,550	1,017,000	1,068,000	1,121,000	1,177,000	
Subtotal, Operating Costs		17,981,105	17,777,184	20,414,670	20,212,170	21,385,000	22,322,000	23,318,000	24,338,000	
Transfers										
1998/2013 Lease Revenue Debt Service (Fund 345)	0%	367,682	368,641	368,922	368,922	368,437	367,101	370,132	367,192	Lease payment schedule
Accrued Benefit Self Insurance Fund (Fund 700)	0%	-	110,000	-	-	-	-	-	-	
Child Development (Fund 230)	0%	962,559	1,082,800	1,204,700	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	
Community Programs (Fund 203)	0%	-		3,500	3,500	-	-	-	-	No transfers 21-22 out year growth
Grant Fund (Fund 254)	0%	-		-	164	-	-	-	-	No transfers 21-22 out year growth
Economic Uncertainty Reserve (Fund 275)	0%	1,259,956		-	-	-	-	-	-	
Litigation Reserve (Fund 270)	0%	30,000	250,000	-	-	-	-	-	-	21-22 \$250k no growth
PERS Liability Fund Reserve (Fund 715)	0%	2,050,000		-	-	-	-	-	-	
Property Based Improvement District (Fund 805)	0%	637,728	560,300	533,859	533,859	550,000	550,000	550,000	550,000	21-22 \$550k no growth
Subtotal, Transfers Out		5,307,925	2,371,741	2,110,981	2,406,445	2,418,437	2,417,101	2,420,132	2,417,192	
TOTAL EXPENDITURES		43,679,314	41,390,616	45,332,391	45,522,285	47,741,857	49,339,785	50,986,015	52,691,285	
ANNUAL OPERATING RESULTS		3,860,147	2,261,555	(6,379,539)	(12,485,732)	(14,070,452)	(14,838,795)	(15,262,755)	(15,719,815)	
Special one time transfer										
General Capital (Fund 475)				5,055,158	5,055,158					
PERS Liability Fund Reserve (Fund 715)				824,381	824,381					
Workers Compensation (Fund 600)				500,000	500,000					
Special One-time Transfers		-	-	6,379,539	6,379,539					
Beginning Unassigned Balance		3,902,776	7,762,923	10,024,478	10,024,478	3,918,284	(10,152,167)	(24,990,962)	(40,253,717)	
ENDING UNASSIGNED BALANCE		\$ 7,762,923	\$ 10,024,478	\$ 10,024,478	\$ 3,918,284	\$ (10,152,167)	\$ (24,990,962)	\$ (40,253,717)	\$ (55,973,531)	