

City of Emeryville General Fund
Five Year Forecast - Scenario 2 Faster Revenue Growth

Attachment B

Annual Operating Results Summary

| | 2018-19 Actual | 2019-20 Adopted Budget (6/9/20) | 2019-20 Aug. 2020 Projection | 2020-21 Adopted Budget (6/9/20) | 2020-21 Aug. 2020 Projection | 2021-22 Projection | 2022-23 Projection | 2023-24 Projection | 2024-25 Projection |
|---|----------------------|---------------------------------------|------------------------------------|---------------------------------------|------------------------------------|------------------------|------------------------|------------------------|------------------------|
| REVENUES | | | | | | | | | |
| Recurring Revenues | \$ 47,451,480 | \$ 40,457,010 | \$ 42,437,965 | \$ 38,676,052 | \$ 34,126,610 | \$ 37,236,989 | \$ 39,240,887 | \$ 41,773,627 | \$ 44,363,807 |
| Transfers In | \$ 87,981 | \$ 61,500 | \$ 61,500 | \$ 276,800 | \$ 276,800 | \$ - | \$ - | \$ - | \$ - |
| TOTAL REVENUES (INCLUDING TRANSFERS IN) | \$ 47,539,461 | \$ 40,518,510 | \$ 42,499,465 | \$ 38,952,852 | \$ 34,403,410 | \$ 37,236,989 | \$ 39,240,887 | \$ 41,773,627 | \$ 44,363,807 |
| EXPENDITURES | | | | | | | | | |
| Salaries and Benefits | \$ 21,496,240 | \$ 21,590,210 | \$ 21,211,554 | \$ 22,806,740 | \$ 23,095,952 | \$ 24,414,581 | \$ 25,256,788 | \$ 26,060,376 | \$ 26,901,583 |
| Operating Costs | \$ 17,242,831 | \$ 19,531,510 | \$ 17,579,574 | \$ 20,414,670 | \$ 20,472,098 | \$ 21,805,665 | \$ 23,162,343 | \$ 24,552,145 | \$ 26,053,668 |
| Transfers Out | \$ 4,940,243 | \$ 2,371,740 | \$ 2,371,740 | \$ 2,110,981 | \$ 2,110,981 | \$ 2,373,137 | \$ 2,371,801 | \$ 2,374,832 | \$ 2,371,892 |
| TOTAL EXPENDITURES (INCLUDING TRANSFERS OUT) | \$ 43,679,314 | \$ 43,493,460 | \$ 41,162,868 | \$ 45,332,391 | \$ 45,679,031 | \$ 48,593,383 | \$ 50,790,932 | \$ 52,987,353 | \$ 55,327,143 |
| ANNUAL OPERATING RESULTS | \$ 3,860,147 | \$ (2,974,950) | \$ 1,336,597 | \$ (6,379,539) | \$ (11,275,621) | \$ (11,356,394) | \$ (11,550,045) | \$ (11,213,726) | \$ (10,963,336) |

8/27/2020

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| | 2018-19 | 2019-20 | 2019-20 | 2020-21 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | Out year % growth v. FY 2020-21 Aug. 2020 Revised Estimate |
|--|-----------------------|-------------------------|----------------------|-------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|--|
| | Actual | Adopted Budget (6/9/20) | Aug. 2020 Projection | Adopted Budget (6/9/20) | Aug. 2020 Projection | Projection | Projection | Projection | Projection | |
| <i>Subtotal, Transfers Out</i> | 4,940,243 | 2,371,740 | 2,371,740 | 2,110,981 | 2,110,981 | 2,373,137 | 2,371,801 | 2,374,832 | 2,371,892 | |
| TOTAL EXPENDITURES (including Transfers Out) | \$ 43,679,314 | \$ 43,493,460 | \$ 41,162,868 | \$ 45,332,391 | \$ 45,679,031 n | \$ 48,593,383 | \$ 50,790,932 | \$ 52,987,353 | \$ 55,327,143 | |
| ANNUAL OPERATING RESULTS (Including Transfers In and Transfers Out) | \$ 3,860,147 | \$ (2,974,950) | \$ 1,336,597 | \$ (6,379,539) | \$ (11,275,621) | \$ (11,356,394) | \$ (11,550,045) | \$ (11,213,726) | \$ (10,963,336) | |
| 6//9/20 Budget Transfer Actions | N/A | \$ 2,974,950 | \$ - | \$ 6,379,539 | \$ 6,379,539 m | \$ - | \$ - | \$ - | \$ - | |
| ENDING UNASSIGNED BALANCE | \$ 7,759,918 j | \$ 7,759,918 | \$ 9,096,515 | \$ 7,759,918 | \$ 4,200,433 | \$ (7,155,961) | \$ (18,706,006) | \$ (29,919,733) | \$ (40,883,069) | |

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