

RESOLUTION NO. 20-67**Resolution Of The City Council Of The City Of Emeryville Adopting The Annual Statement Of Investment Policy And Delegation Of Authority To The Treasurer**

WHEREAS, California Government Code Section 53646 requires the annual rendering of a Statement of Investment Policy to be submitted to the local agency legislative body for consideration; and

WHEREAS, the City Council last approved the Statement of Investment Policy in June 2019; and

WHEREAS, the City's current Investment Policy remains prudent and no significant changes to the overall investment objectives or legal guidelines are proposed; however, the language of the policy has been updated; and

WHEREAS, on June 4, 2019, the City Council confirmed the appointment of Finance Director Susan Hsieh as the City Treasurer (Resolution No. 19-59); due to her departure, staff recommends appointing the Interim Finance Director William Zenoni as the City Treasurer; now, therefore, be it

RESOLVED, by the City Council of the City of Emeryville hereby adopts the annual Statement of Investment Policy, attached hereto as Exhibit A, to take effect July 2020; and, be it, further

RESOLVED, by the City Council of the City of Emeryville hereby delegates authority as stated in the Investment Policy thereto to the City Treasurer.

ADOPTED, by the City Council of the City of Emeryville at a regular meeting held Tuesday, June 16, 2020, by the following vote:

AYES:	5	Mayor Patz, Vice Mayor Martinez, and Council Members Bauters, Donahue, and Medina
NOES:	0	
ABSTAIN:	0	
ABSENT:	0	

DocuSigned by:

Christian R. Patz

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MAYOR

ATTEST:

DocuSigned by:

Sheri Hartz

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CITY CLERK

APPROVED AS TO FORM:

Michael Quinn

CITY ATTORNEY