

RESOLUTION NO. 20-_____

Resolution Of The City Council Of The City Of Emeryville Authorizing The Investment Of City Monies In The Local Agency Investment Fund By Certain City Officers And Authorizing Them To Order The Deposit Or Withdrawal Of Monies In The Local Agency Investment Fund

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council of the City of Emeryville does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund, in accordance with the provisions of Government Code section 16429.1, for the purpose for investment as stated therein are in the best interests of the City; now therefore, be it

RESOLVED that the City Council of the City of Emeryville does hereby authorize the deposit and withdrawal of City monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein and verification by the State Treasurer's Office of all banking information provided in regard; and be it further

RESOLVED that the following City officers in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

City Manager Christine Daniel

Interim Finance Director _____

Senior Accountant Peggy Xu

ADOPTED, by the City Council of the City of Emeryville at a regular meeting held Tuesday, June 16, 2020, by the following vote:

AYES: _____

NOES: _____

ABSTAIN: _____

ABSENT: _____

MAYOR

ATTEST:

APPROVED AS TO FORM:



CITY CLERK

CITY ATTORNEY