

RESOLUTION NO.

Resolution Of The City Of Emeryville As Successor Agency To The Emeryville Redevelopment Agency Authorizing The Investment Of Successor Agency Monies In The Local Agency Investment Fund By Certain Successor Agency Officers And Authorizing Them To Order The Deposit Or Withdrawal Of Monies In The Local Agency Investment Fund

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City of Emeryville as Successor Agency to the Emeryville Redevelopment Agency (Successor Agency) does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose for investment as stated therein as in the best interests of the Successor Agency; now therefore, be it

RESOLVED, that the City of Emeryville as Successor Agency to the Emeryville Redevelopment Agency does hereby authorize the deposit and withdrawal of Successor Agency monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein and verification by the State Treasurer's Office of all banking information provided in regard; and be it further

RESOLVED, that the following Successor Agency officers shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

City Manager Christine Daniel _____

Interim Finance Director As Confirmed by the City Council of the City of Emeryville

Senior Accountant Peggy Xu _____

ADOPTED, by the City of Emeryville as Successor Agency to the Emeryville Redevelopment Agency at a regular meeting held Tuesday, June 16, 2020, by the following vote:

AYES: _____
NOES: _____
ABSTAIN: _____
ABSENT: _____

MAYOR

ATTEST:

APPROVED AS TO FORM:

CITY CLERK

CITY ATTORNEY