

RESOLUTION NO. 20-\_\_\_\_\_

**Resolution Of The City Council Of The City Of Emeryville Adopting The Annual Statement Of Investment Policy And Delegation Of Authority To The Treasurer**

**WHEREAS**, California Government Code Section 53646 requires the annual rendering of a Statement of Investment Policy to be submitted to the local agency legislative body for consideration; and

**WHEREAS**, the City Council last approved the Statement of Investment Policy in June 2019; and

**WHEREAS**, the City's current Investment Policy remains prudent and no significant changes to the overall investment objectives or legal guidelines are proposed; however, the language of the policy has been updated; and

**WHEREAS**, on June 4, 2019, the City Council confirmed the appointment of Finance Director Susan Hsieh as the City Treasurer (Resolution No. 19-59); due to her departure, staff recommends appointing the Interim Finance Director \_\_\_\_\_ as the City Treasurer; now, therefore, be it

**RESOLVED**, by the City Council of the City of Emeryville hereby adopts the annual Statement of Investment Policy, attached hereto as Exhibit A, to take effect July 2020; and, be it, further

**RESOLVED**, by the City Council of the City of Emeryville hereby delegates authority as stated in the Investment Policy thereto to the City Treasurer.

**ADOPTED**, by the City Council of the City of Emeryville at a regular meeting held Tuesday, June 16, 2020, by the following vote:

AYES: \_\_\_\_\_  
NOES: \_\_\_\_\_  
ABSTAIN: \_\_\_\_\_  
ABSENT: \_\_\_\_\_

\_\_\_\_\_  
MAYOR

ATTEST:

APPROVED AS TO FORM:



\_\_\_\_\_  
CITY CLERK

\_\_\_\_\_  
CITY ATTORNEY