

2021 Preliminary Budget
EMERY GO-ROUND

	2020			2021			
Revenue	Budgeted Revenue	Actual Revenue to Date <i>as of 4/30/20</i>	%	Anticipated Revenue <i>(0% Increase)</i>	Anticipated Revenue <i>(3% Increase)</i>	Anticipated Revenue <i>(5% Increase)</i>	Notes
PBID Revenue							
PBID Revenue	4,134,000			4,134,000	4,258,020	4,340,700	
District Related Costs	(94,778)			(94,778)	(96,886)	(98,292)	1.7% of assessment to County Assessor + \$24,500 to City for legal and administrative fees.
Net PBID	4,039,222	2,019,611	50%	4,039,222	4,161,134	4,242,408	
Non-PBID Revenue							
City of Emeryville - General Benefit Contribution							
	560,301	280,151	50%	560,301	560,301	560,301	Assumed 12.29% of Total Budget (excluding capital cost for construction of operations facility).
City of Emeryville - Emery Go Round Bus Yard (CIP)	1,000,000	-	0%	-	-	-	
ETMA Billed Revenue	106,386	-	0%	106,386	109,578	111,705	
BGTMA Revenue	40,000	(39,806)	-100%	40,000	40,000	40,000	
Misc. Revenue (Charter services, interest income, etc.)	3,000	827	28%	3,000	3,500	3,500	
Subtotal Non-PBID Revenues	1,709,687	241,172	14%	709,687	713,379	715,506	
Total Revenue	5,748,909	2,260,783	39%	4,748,909	4,874,512	4,957,915	

	2020			2021		
Expenditures	Budgeted Expenditures	Actual To Date <i>as of 4/30/20</i>	%	Estimated Expenditures		ASSUMPTIONS
Direct Costs						
Bus Leases/Purchases	500,000	143,079	29%	500,000		Assumes the acquisition of 2 replacement vehicles.
Bus Maintenance	300,000	98,282	33%	315,000		
Operations Contract	2,400,000	727,586	30%	2,500,000		Assumes commute service plan is reinstated in 2021.
Fuel	300,000	81,387	27%	320,000		
Communications	75,000	189,396	253%	51,000		Annual fees for real-time tracking system, driver radios & automated passenger counter's.
Miscellaneous Operating Costs	15,000	-	0%	15,000		Route guides, bus stop sign replacements, rider alert postings, etc.
Subtotal Direct Costs	3,590,000	1,239,730	35%	3,701,000		
Indirect Costs						
Professional Services	500,000	129,139	26%	515,000		Includes all management, accounting, website & legal service contracts.
Occupancy (Bus Yard, Site Expenses)	400,000	43,923	11%	250,000		New site lease, utilities, yard maintenance expenses.
Site Development - Long Term Bus Yard	3,000,000	137,278	5%	250,000		Complete construction of new operations facility and acquisition of modular office and ADA access ramps.
Membership & Public Outreach Materials	20,000	3,175	16%	25,000		Annual Report, Annual Membership Meeting Invitations & Rider Satisfaction Survey.
Pilot Projects and Research	25,000	-	0%	25,000		Allowance for implementation of new transit enhancements.
TMA Insurance	20,000	14,528	73%	22,000		Commercial, Directors & Officers and Special Form Property Coverage.
Conferences, Meetings, Office Expenses	4,000	653	16%	21,000		Shuttle Operations Workshop, office equipment and expenses, etc.
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Subtotal Indirect Costs	3,969,000	328,696	8%	1,108,000		
TOTAL BUDGET/EXPENSES	7,559,000	1,568,426	21%	4,809,000		
Estimated Balance/Overrun	(1,810,091)			(60,091)	65,512	148,915

Cash Balance Summary (2020-2021)	0% Increase	3% Increase	5% Increase
Carryover Cash Balance (as of Jan 1, 2020)	\$ 3,181,063	\$ 3,181,063	\$ 3,181,063
2020 Estimated Budget Overrun	\$ (1,810,091)	\$ (1,810,091)	\$ (1,810,091)
Projected Cash Balance on Dec 31, 2020	\$ 1,370,972	\$ 1,370,972	\$ 1,370,972
2021 Projected Shortfall	\$ (60,091)	\$ 65,512	\$ 148,915
Total Projected Cash Balance on Dec 31, 2021	\$ 1,310,881	\$ 1,436,485	\$ 1,519,887

Note: Minimum Operating Reserve is 15% of Operating Expenses (\$683k for 2021).