RESOLUTION NO. 20-

Resolution Of The City Council Of The City Of Emeryville Adopting The Appropriations Limit For The 2020-21 Fiscal Year At \$121,764,528

WHEREAS, pursuant to Article XIIIB of the State of California Constitution, the City of Emeryville is annually required to adopt an Appropriations Limit for the following fiscal year identifying the limit for appropriation of revenue for tax proceeds; and

WHEREAS, the City Council must annually identify the population and inflation adjustment factors utilized to calculate the Appropriations Limit; and

WHEREAS, data regarding the percentage change in the 2020-21 local tax roll due to non-residential construction has been calculated by the Alameda County Assessor's Office; and

WHEREAS, the calculation of the Appropriations Limit is shown in Appendix A; now, therefore, be it

RESOLVED, by the City Council of the City of Emeryville hereby selects the adjustment factors to be used for calculation of the 2020-21 fiscal year Appropriations Limit as follows:

- 1. *Population*: City population growth from January 1, 2019 to January 1, 2020 of 2.13%.
- 2. *Inflation*: California Per Capita Income growth of 3.73%; and, be it, further

RESOLVED, by the City Council of the City of Emeryville hereby establishes the Appropriations Limit for the 2020-21 fiscal year at \$121,764,528.

ADOPTED, by the City Council of the City of Emeryville at a special meeting held Tuesday, June 9, 2020, by the following vote:

AYES:	
NOES:	
ABSTAIN:	
ABSENT:	
	MANAGE
	MAYOR
ATTEST:	APPROVED AS TO FORM:
	Michael Luina
CITY CLERK	CITY ATTORNEY