

RESOLUTION NO. _____

Resolution Of The City Council Of The City Of Emeryville As Successor Agency To The Emeryville Redevelopment Agency Authorizing The City Manager To Enter Into An Agreement With Mechanics Bank For General Banking Services Not To Exceed \$2,500 Per Year

WHEREAS, the City of Emeryville as Successor Agency to the Emeryville Redevelopment Agency (Successor Agency) requires municipal banking services; and

WHEREAS, the Successor Agency wishes to obtain banking services from a new provider; and

WHEREAS, the City of Emeryville issued a Request for Proposals and conducted an evaluation process for banking services; and

WHEREAS, Mechanics Bank is recommended as the banking services provider to the City of Emeryville; and

WHEREAS, the Successor Agency has relied on the City of Emeryville's Request for Proposals and selection process for evaluating and procuring banking services; and

WHEREAS, the Successor Agency wishes to enter into banking services with the same provider as the City of Emeryville; now therefore, be it

RESOLVED, the City Council of the City of Emeryville as Successor Agency to the Emeryville Redevelopment Agency hereby authorizes the City Manager to execute the Business Account Agreement, the Master Treasury Management Services Agreement, and the Contract for Deposit of Local Agency Funds, attached as Exhibits A, B, and C, with Mechanics Bank for general banking services not to exceed \$2,500 per year; and be it further

RESOLVED the City Council of the City of Emeryville as Successor Agency to the Emeryville Redevelopment Agency further authorizes the City Manager to execute such other relevant documents to establish accounts with Mechanics Bank for municipal banking services.

ADOPTED, by the City Council of the City of Emeryville as Successor Agency to the Emeryville Redevelopment Agency at a regular meeting held Tuesday, July 23, 2019, by the following vote:

AYES: _____
NOES: _____
ABSTAIN: _____
ABSENT: _____

MAYOR

ATTEST:

APPROVED AS TO FORM:

CITY CLERK



CITY ATTORNEY