

**RESOLUTION NO. \_\_\_\_\_**

**Resolution Of The City Council Of The City Of Emeryville Authorizing The City Manager To Enter Into Agreements With Mechanics Bank For General Banking Services Not To Exceed \$13,000 Per Year**

**WHEREAS**, in April 2017 the City of Emeryville issued a Request for Proposals (“RFP”) for banking services; and

**WHEREAS**, the City conducted a comprehensive selection process to identify a suitable financial institution; and

**WHEREAS**, Mechanics Bank submitted a proposal for banking services; and

**WHEREAS**, the City’s Budget and Governance Committee reviewed the RFP proposals and recommended awarding a contract to Mechanics Bank for banking services; and

**WHEREAS**, the selection of Mechanics Bank is being recommended to provide general banking services to the City of Emeryville after a review and selection process and taking into consideration the best interest of the City; and

**WHEREAS**, the City may be required to sign other relevant documents to establish an account with Mechanics Bank; now therefore, be it

**RESOLVED**, the City Council of the City of Emeryville hereby authorizes the City Manager to execute the Business Account Agreement, the Master Treasury Management Services Agreement, and the Contract for Deposit of Local Agency Funds, attached as Exhibits A, B, and C, with Mechanics Bank for general banking services not to exceed \$13,000 per year; and be it further

**RESOLVED**, the City Council of the City of Emeryville further authorizes the City Manager to execute such other relevant documents to establish accounts with Mechanics Bank for municipal banking services.

**ADOPTED**, by the City Council of the City of Emeryville at a regular meeting held Tuesday, July 23, 2019, by the following vote:

AYES: \_\_\_\_\_  
NOES: \_\_\_\_\_  
ABSTAIN: \_\_\_\_\_  
ABSENT: \_\_\_\_\_

\_\_\_\_\_  
MAYOR

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
CITY CLERK

  
\_\_\_\_\_  
CITY ATTORNEY