

RESOLUTION NO. 19-_____

Resolution Of The City Council Of The City Of Emeryville Adopting The Appropriations Limit For The 2019-20 Fiscal Year At \$114,937,853

WHEREAS, pursuant to Article XIII B of the State of California Constitution, the City of Emeryville is annually required to adopt an Appropriations Limit for the following fiscal year identifying the limit for appropriation of revenue for tax proceeds; and

WHEREAS, the City Council must annually identify the population and inflation adjustment factors utilized to calculate the Appropriations Limit; and

WHEREAS, data regarding the percentage change in the 2019-20 local tax roll due to non-residential construction has been calculated by the Alameda County Assessor's Office; and

WHEREAS, the calculation of the Appropriations Limit is shown in Appendix A; now, therefore, be it

RESOLVED, by the City Council of the City of Emeryville hereby selects the adjustment factors to be used for calculation of the 2019-20 fiscal year Appropriations Limit as follows:

1. *Population*: County population growth from January 1, 2018 to January 1, 2019 of 0.75%.
2. *Inflation*: California Per Capita Income growth of 3.85%; and, be it, further

RESOLVED, by the City Council of the City of Emeryville hereby establishes the Appropriations Limit for the 2019-20 fiscal year at \$114,937,853.

ADOPTED, by the City Council of the City of Emeryville at a regular meeting held Tuesday, June 04, 2019, by the following vote:

AYES: _____
NOES: _____
ABSTAIN: _____
ABSENT: _____

MAYOR

ATTEST:

APPROVED AS TO FORM:



CITY CLERK

CITY ATTORNEY