

**RESOLUTION NO. 19-\_\_\_\_\_**

**Resolution Of The City Council Of The City Of Emeryville Adopting The Budget For The City Of Emeryville For The 2019-20 And 2020-21 Fiscal Years (FY) And Appropriating Funds From The FY 2018-19 General Fund Unassigned Fund Balance**

**WHEREAS**, the sound financial operation of the City requires a budget detailing revenues and expenditures to be adopted on or before July 1 of each year; and

**WHEREAS**, the City Manager provided the City Council with a Proposed Budget on May 10, 2019 and the City Council held a Budget Workshop on May 21, 2019 to consider this proposal for a balanced budget for Fiscal Years 2019-20 and 2020-21; and

**WHEREAS**, the Joint Budget & Governance and Budget Advisory Committees met on May 16, 2019 to consider the proposed budget; and

**WHEREAS**, the City's budget relies on continued fiscal prudence, as has been necessary in the post-redevelopment landscape, while also taking into account the need to expand certain resources in order to meet rising demand for City services; and

**WHEREAS**, the budget is a balanced budget that does not rely on new taxes or the use of one-time reserves; and

**WHEREAS**, the City's Budget Philosophy and Mission, the Reserve Policy, the Residual Property Tax Reserve and Use Policy, the Commercial Property Transfer Tax Policy as detailed in Appendices A, B, C and D, guided the development of this budget; and

**WHEREAS**, staff recommends updating the City's Residual Property Tax Reserve and Use Policy as detailed in Appendix C; and

**WHEREAS**, based on the audited FY 2017-18 operating results for the consolidated General Fund and projections for the FY 2018-19 operating results, staff recommends transferring \$2,050,000 of the General Fund Unassigned Fund Balance to the Pension Reserve as detailed in Appendix E; now, therefore, be it

**RESOLVED**, by the City Council of the City of Emeryville hereby adopts the Budget for the 2019-20 and 2020-21 Fiscal Years with operating expenditure appropriations for all funds summarized below. These amounts are broken out by Fund in Appendix F.

<b>2019-21 Citywide Budget Operating Expenditures</b>		
	<u>2019-20</u>	<u>2020-21</u>
Operating Budget		
General Fund	\$ 44,744,236	\$ 46,220,081
Other Funds	36,981,360	36,695,846
	<u>\$ 81,725,596</u>	<u>\$ 82,915,927</u>

**ADOPTED**, by the City Council of the City of Emeryville at a regular meeting held  
Tuesday, June 04, 2019, by the following vote:

AYES: \_\_\_\_\_

NOES: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_

ABSENT: \_\_\_\_\_

\_\_\_\_\_  
MAYOR

ATTEST:

APPROVED AS TO FORM:



\_\_\_\_\_  
CITY CLERK

\_\_\_\_\_  
CITY ATTORNEY