

RESOLUTION NO. 19-_____

Resolution Of The City Council Of The City Of Emeryville Adopting The Annual Statement Of Investment Policy And Delegation Of Authority To The Treasurer

WHEREAS, California Government Code Section 53646 allows the annual rendering of a Statement of Investment Policy to be submitted to the local agency legislative body for consideration, which the legislative body must then consider at a public meeting; and

WHEREAS, the City Council last approved the Statement of Investment Policy in June 2018; and

WHEREAS, the City's current Investment Policy remains prudent and no significant changes to the overall investment objectives or legal guidelines are proposed; however, the language of the policy has been updated; and

WHEREAS, on June 19, 2018, the City Council confirmed the appointment of Finance Director Susan Hsieh as the City Treasurer (Resolution No. 18-63); and

WHEREAS, the Treasurer submitted an updated Statement of Investment Policy to the City Council, which considered said policy at a public meeting on June 4, 2014; now, therefore, be it

RESOLVED, by the City Council of the City of Emeryville hereby adopts the annual Statement of Investment Policy, attached hereto as Exhibit A, to take effect July 2019; and, be it, further

RESOLVED, by the City Council of the City of Emeryville hereby delegates authority as stated in the Investment Policy thereto to the City Treasurer.

ADOPTED, by the City Council of the City of Emeryville at a regular meeting held Tuesday, June 04, 2019, by the following vote:

AYES: _____
NOES: _____
ABSTAIN: _____
ABSENT: _____

ATTEST:

CITY CLERK

MAYOR

APPROVED AS TO FORM:



CITY ATTORNEY