



City of Emeryville

CALIFORNIA

MEMORANDUM

DATE: May 7, 2019
TO: Christine Daniel, City Manager
FROM: Susan Hsieh, Finance Director
SUBJECT: **Resolution Of The City Of Emeryville As Successor Agency To The Emeryville Redevelopment Agency Designating Authorized Signers (Or Their Successors) On Successor Agency Bank Accounts**

RECOMMENDATION

Staff recommends that the City of Emeryville as Successor Agency to the Emeryville Redevelopment Agency ("Successor Agency") approve the above-entitled resolution designating authorized signers on Successor Agency bank accounts.

BACKGROUND

The Successor Agency authorizes the establishment of bank accounts with financial institutions. Financial institutions require a Successor Agency resolution to approve the authorized signers as well as certain authorization and agreement forms in accordance with the treasury services. The proposed resolution designates the authorized signers for Successor Agency bank accounts.

DISCUSSION

The following individuals (or their successors) are authorized to be signers on the Successor Agency accounts with banks/financial institutions. They are authorized to sign/approve related bank account documents and forms, checks, and withdrawal orders. Both the City Manager and the Finance Director's signatures are required for Successor Agency checks.

Christine Daniel, City Manager
Chui Mun (Susan) Hsieh, Finance Director

FISCAL IMPACT

None.

STAFF COMMUNICATION WITH THE PUBLIC

There has been no communication with the public.

PREPARED BY: Susan Hsieh, Finance Director

**APPROVED AND FORWARDED TO THE
CITY COUNCIL OF THE CITY OF EMERYVILLE AS SUCCESSOR AGENCY TO THE
EMERYVILLE REDEVELOPMENT AGENCY:**



Christine Daniel, City Manager

ATTACHMENTS

- Draft Resolution