

RESOLUTION NO. 18-175

Resolution Of The City Council Of The City Of Emeryville Accepting The Annual Audit Report, Which Includes The Audited Basic Financial Statements And Auditors' Opinion, For The City Of Emeryville For The Fiscal Year Ending June 30, 2018

WHEREAS, conformance with sound governmental accounting standards and practices requires completion of an annual independent financial and compliance audit of the City of Emeryville; and

WHEREAS, in addition to completing this audit for the 2017-2018 fiscal year, the City prepared a Comprehensive Annual Financial Report, which, in addition to the audited Basic Financial Statements and the independent auditors' opinion, includes a letter of transmittal and statistical section; and

WHEREAS, the firm of Lance, Soll & Lunghard has been engaged as the City's auditor; and

WHEREAS, the audited financial statements will be reviewed by the Budget Advisory Committee on December 13, 2018; and


WHEREAS, the City received an unmodified opinion from the auditor, recognizing that the City is in compliance with governmental accounting standards and that there is no material misstatement included in the City's financial statements; now, therefore, be it


RESOLVED, by the City Council of the City of Emeryville hereby accepts the Annual Audit Report including the Audited Basic Financial Statements and the Auditors' Opinion, for the City of Emeryville for the fiscal year ending June 30, 2018.

ADOPTED, by the City Council of the City of Emeryville at a regular meeting held Tuesday, December 18, 2018, by the following vote:

AYES:	<u>5</u>	Mayor Medina, Vice Mayor Patz, and Council Members Bauters, Donahue, and Martinez
NOES:	<u>0</u>	
ABSTAIN:	<u>0</u>	
ABSENT:	<u>0</u>	


MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:

CITY ATTORNEY