



# City of Emeryville

CALIFORNIA

## MEMORANDUM

**DATE:** January 15, 2019

**TO:** Christine Daniel, City Manager

**FROM:** Susan Hsieh, Finance Director

**SUBJECT:** Resolution Of The City Of Emeryville As Successor Agency To The Emeryville Redevelopment Agency Authorizing The City Manager To Enter Into A First Amendment To The Professional Services Agreement For Audit Services With Lance, Soll & Lunghard, LLP, Increasing The Services Agreement Amount By \$31,500 To An Amount Not To Exceed \$46,500 For Fiscal Years 2018-19 and 2019-20 Audit

### RECOMMENDATION

Staff recommends that the Successor Agency approve the attached resolution authorizing the City Manager to enter into a First Amendment to Professional Services Agreement for audit services with the Lance Soll & Lunghard, LLP for fiscal years 2018-2019 and 2019-20.

### BACKGROUND

Annually, the Successor Agency and the City of Emeryville are required to engage an independent outside auditor to conduct an audit and express an opinion on the fair representation of the financial statements in conformance with generally accepted accounting principles ("GAAP"). The Successor Agency's financial transactions are reported in the Private-Purpose Trust Fund in the City of Emeryville's Comprehensive Annual Financial Report.

Pursuant to Resolution No. SA02-18, in May 2018 the City entered into an agreement with Lance Soll & Lunghard, LLP ("LSL") for a fiscal year 2017-18 audit for a total compensation of \$15,000.

### DISCUSSION

LSL is a quality certified public accounting firm with an excellent reputation. Due to the high level of service received over the years, staff is recommending entering into a first contract amendment with LSL for fiscal years 2018-2019 and 2019-20 audit services. The proposed fees are \$15,500 and \$16,000, for a total compensation not to exceed \$46,500.

## **FISCAL IMPACT**

Fees for the 2018-19 and 2019-20 audit will be covered by funds from the ROPS (Recognized Obligation Payment Schedule), Line 62.

## **STAFF COMMUNICATION WITH THE PUBLIC**

There has been no communication with the public.

**PREPARED BY:** Susan Hsieh, Finance Director

**APPROVED AND FORWARDED TO THE  
CITY COUNCIL OF THE CITY OF EMERYVILLE AS SUCCESSOR AGENCY TO THE  
EMERYVILLE REDEVELOPMENT AGENCY:**



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Christine Daniel, City Manager

## **ATTACHMENTS**

- Draft Resolution
- First Amendment to the Professional Services Agreement
  - Exhibit A-1. Scope of Services