RESOLUTION NO. 18-

Resolution Of The City Council Of The City Of Emeryville Amending Resolution Number 17-26, Limiting The Authorization For The Inclusion Of Properties Within The Territory Of The City In The California Statewide Communities Development Authority (CSCDA) Open PACE Programs; Authorizing CSCDA To Accept Applications, Conduct Contractual Assessment Proceedings And Levy Contractual Assessments Only From Commercial Property Owners Within The Territory Of The City; And Withdrawing Authorization For CSCDA To Provide PACE Services To Residential Properties

WHEREAS, the City Council of the City of Emeryville approved the California Statewide Communities Development Authority (CSCDA)'s Open PACE program with Resolution 17-26 on February 21, 2017; and

WHEREAS, the CSCDA Open PACE providers offer a mix of residential and commercial PACE programs; and

WHEREAS, the City of Emeryville supports financing programs that allow property owners to make investments that improve energy efficiency and add renewable energy availability; and

WHEREAS, there is a risk to residential property owners taking on additional debt, and that unlike commercial property owners they are at risk of losing their homes due to debt; now, therefore, be it

RESOLVED, by the City Council of the City of Emeryville Amends Resolution Number 17-26, limiting the authorization for the inclusion of properties within the territory of the City In The California Statewide Communities Development Authority (CSCDA) Open PACE Programs; authorizing CSCDA to accept applications, conduct contractual assessment proceedings and levy contractual assessments only from commercial property owners within the territory of the City, and withdrawing authorization for CSCDA to provide PACE services to residential properties Resolution No. 18-____ Amend PACE Authorization City Council Meeting | October 2, 2018 Page 2 of 2

ADOPTED, by the City Council of the City of Emeryville at a regular meeting held Tuesday, October 02, 2018, by the following vote:

| AYES: | | | |
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| NOES: | | | |
| ABSTAIN: | | | |
| ABSENT: | | | |

MAYOR

ATTEST:

APPROVED AS TO FORM:

Guind

CITY ATTORNEY

CITY CLERK