

2019 Preliminary Budget

EMERY GO-ROUND

Revenue	2018			2019			Notes
	Budgeted Revenue	Actual Revenue to Date <i>as of 3/31/18</i>	%	Anticipated Revenue <i>(0% Increase)</i>	Anticipated Revenue <i>(3% Increase)</i>	Anticipated Revenue <i>(5% Increase)</i>	
<b>PBID Revenue</b>							
PBID Revenue	3,561,290			3,561,290	3,668,129	3,739,355	
District Related Costs	(85,042)			(85,042)	(86,858)	(88,069)	1.7% of assessment to County Assessor + \$24,500 to City for legal and administrative fees.
<b>Net PBID</b>	<b>3,476,248</b>	<b>1,738,124</b>	<b>50%</b>	<b>3,476,248</b>	<b>3,581,271</b>	<b>3,651,285</b>	
<b>Non-PBID Revenue</b>							
City of Emeryville - General Benefit Contribution	547,397	273,699	50%	561,530	561,530	561,530	Assumed 12.29% of Total Budget.
ETMA Billed Revenue	98,369	-	0%	98,369	101,320	103,287	
BGTMA Revenue	45,000	(14,214)	-32%	45,000	45,000	45,000	
Misc. Revenue (Charter services, interest income, etc.)	3,000	283	9%	3,000	3,000	3,000	
<b>Subtotal Non-PBID Revenues</b>	<b>693,766</b>	<b>259,768</b>	<b>37%</b>	<b>707,899</b>	<b>710,850</b>	<b>712,818</b>	
<b>Total Revenue</b>	<b>4,170,014</b>	<b>1,997,892</b>	<b>48%</b>	<b>4,184,147</b>	<b>4,292,121</b>	<b>4,364,103</b>	

Expenditures	2018			2019		ASSUMPTIONS
	Budgeted Expenditures	Actual To Date <i>as of 3/31/18</i>	%	Proposed Expenditures		
<b>Direct Costs</b>						
Bus Leases/Purchases	500,000	87,057	17%	500,000		Acquisition of 3 new vehicles (2 replacement/1 addition).
Bus Maintenance	340,000	66,433	20%	340,000		
Operations Contract	2,100,000	476,359	23%	2,300,000		Assume no change in level of service.
Fuel	275,000	59,094	21%	300,000		
Communications	180,000	1,287	1%	60,000		Real-time tracking system, driver radios & automated passenger counter's.
Miscellaneous Operating Costs	15,000	1,540	10%	15,000		Route guides, bus stop sign replacements, rider alert postings, etc.
<b>Subtotal Direct Costs</b>	<b>3,410,000</b>	<b>691,770</b>	<b>20%</b>	<b>3,515,000</b>		
<b>Indirect Costs</b>						
Professional Services	490,000	94,148	19%	490,000		Includes all management, accounting, website & legal service contracts.
Occupancy (Bus Yard, Site Expenses)	175,000	37,524	21%	150,000		Existing lease and license agreement, utilities, yard maintenance expenses.
Site Development - Long Term Bus Yard	325,000	16,641	5%	350,000		Additional allowance for site development for long term bus yard. Project Management, Design and Construction.
Membership & Public Outreach Materials	15,000	218	1%	15,000		Annual Report, Annual Membership Meeting Invitations & Rider Satisfaction Survey.
Pilot Projects and Research	25,000	-	0%	25,000		Allowance for implementation of new transit enhancements.
TMA Insurance	10,000	-	0%	20,000		Commercial, Directors & Officers and Special Form Property Coverage.
Conferences, Meetings, Office Expenses	4,000	684	17%	4,000		Shuttle Operations Workshop, office expenses, etc.
<b>Subtotal Indirect Costs</b>	<b>1,044,000</b>	<b>149,215</b>	<b>14%</b>	<b>1,054,000</b>		
<b>TOTAL BUDGET/EXPENSES</b>	<b>4,454,000</b>	<b>840,985</b>	<b>19%</b>	<b>4,569,000</b>		

2017-2018 Estimated Balance/Overrun (283,986) (384,853) (276,879) (204,897)

Cash Balance Summary (2018-2019)	0% Increase	3% Increase	5% Increase
Carryover Cash Balance (as of Jan 1, 2018)	\$ 2,482,318	\$ 2,482,318	\$ 2,482,318
2018 Estimated Budget Overrun	\$ (283,986)	\$ (283,986)	\$ (283,986)
Projected Cash Balance on Dec 31, 2018	\$ 2,198,332	\$ 2,198,332	\$ 2,198,332
<b>2019 Projected Shortfall</b>	<b>\$ (384,853)</b>	<b>\$ (276,879)</b>	<b>\$ (204,897)</b>
Total Projected Cash Balance on Dec 31, 2019	\$ 1,813,479	\$ 1,921,453	\$ 1,993,435

Note: Minimum Operating Reserve is 15% of Operating Expenses (\$685k for 2019).