

2019 Preliminary Budget
EMERY GO-ROUND

Revenue	2018			2019			Notes
	Budgeted Revenue	Actual Revenue to Date <i>as of 3/31/18</i>	%	Anticipated Revenue <i>(0% Increase)</i>	Anticipated Revenue <i>(3% Increase)</i>	Anticipated Revenue <i>(5% Increase)</i>	
PBID Revenue							
PBID Revenue	3,561,290			3,561,290	3,668,129	3,739,355	1.7% of assessment to County Assessor + \$24,500 to City for legal and administrative fees.
District Related Costs	(85,042)			(85,042)	(86,858)	(88,069)	
Net PBID	3,476,248	1,738,124	50%	3,476,248	3,581,271	3,651,285	
Non-PBID Revenue							
City of Emeryville - General Benefit Contribution	547,397	273,699	50%	561,530	561,530	561,530	Assumed 12.29% of Total Budget.
ETMA Billed Revenue	98,369	-	0%	98,369	101,320	103,287	
BGTMA Revenue	45,000	(14,214)	-32%	45,000	45,000	45,000	
Misc. Revenue (Charter services, interest income, etc.)	3,000	283	9%	3,000	3,000	3,000	
Subtotal Non-PBID Revenues	693,766	259,768	37%	707,899	710,850	712,818	
Total Revenue	4,170,014	1,997,892	48%	4,184,147	4,292,121	4,364,103	

Expenditures	2018			2019	ASSUMPTIONS
	Budgeted Expenditures	Actual To Date <i>as of 3/31/18</i>	%	Proposed Expenditures	
Direct Costs					
Bus Leases/Purchases	500,000	87,057	17%	500,000	Acquisition of 3 new vehicles (2 replacement/1 addition).
Bus Maintenance	340,000	66,433	20%	340,000	
Operations Contract	2,100,000	476,359	23%	2,300,000	Assume no change in level of service.
Fuel	275,000	59,094	21%	300,000	
Communications	180,000	1,287	1%	60,000	Real-time tracking system, driver radios & automated passenger counter's. Route guides, bus stop sign replacements, rider alert postings, etc.
Miscellaneous Operating Costs	15,000	1,540	10%	15,000	
Subtotal Direct Costs	3,410,000	691,770	20%	3,515,000	
Indirect Costs					
Professional Services	490,000	94,148	19%	490,000	Includes all management, accounting, website & legal service contracts. Existing lease and license agreement, utilites, yard maintenance expenses.
Occupancy (Bus Yard, Site Expenses)	175,000	37,524	21%	150,000	
Site Development - Long Term Bus Yard	325,000	16,641	5%	350,000	Additional allowance for site development for long term bus yard. Project Management, Design and Construction. Annual Report, Annual Membership Meeting Invitations & Rider Satisfaction Survey.
Membership & Public Outreach Materials	15,000	218	1%	15,000	
Pilot Projects and Research	25,000	-	0%	25,000	Allowance for implementation of new transit enhancements. Commercial, Directors & Officers and Special Form Property Coverage. Shuttle Operations Workshop, office expenses, etc.
TMA Insurance	10,000	-	0%	20,000	
Conferences, Meetings, Office Expenses	4,000	684	17%	4,000	
Subtotal Indirect Costs	1,044,000	149,215	14%	1,054,000	
TOTAL BUDGET/EXPENSES	4,454,000	840,985	19%	4,569,000	

2017-2018 Estimated Balance/Overrun	(283,986)	(384,853)	(276,879)	(204,897)
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Cash Balance Summary (2018-2019)	0% Increase	3% Increase	5% Increase
Carryover Cash Balance (as of Jan 1, 2018)	\$ 2,482,318	\$ 2,482,318	\$ 2,482,318
2018 Estimated Budget Overrun	\$ (283,986)	\$ (283,986)	\$ (283,986)
Projected Cash Balance on Dec 31, 2018	\$ 2,198,332	\$ 2,198,332	\$ 2,198,332
2019 Projected Shortfall	\$ (384,853)	\$ (276,879)	\$ (204,897)
Total Projected Cash Balance on Dec 31, 2019	\$ 1,813,479	\$ 1,921,453	\$ 1,993,435

Note: Minimum Operating Reserve is 15% of Operating Expenses (\$685k for 2019).