From: Dan Sawislak < DSawislak@rcdhousing.org>

Sent: Tuesday, March 6, 2018 2:45 PM

To: John J. Bauters; Ally Medina; Scott Donahue; Dianne Martinez; Christian Robin Patz

**Subject:** Support for Emeryville Housing Bond

Dear Mayor Bauters and Councilmembers,

Resources for Community Development (RCD) supports the proposal to place a \$50 million bond for affordable housing in Emeryville on the June 2018 ballot. RCD is an East Bay-based non-profit affordable housing developer. We have built over 2,200 homes and house over 4500 residents in 20 cities. We have built and operate three affordable housing developments in Emeryville; Triangle Court, the Bay Bridge Apartments, and the 69 unit Ambassador Apartments, which we completed in 2013.

Our experience at the Ambassador demonstrated the demand for affordable housing in Emeryville, and the challenge of bringing new units on line, both of which would be addressed through a housing bond. City funding was essential in financing the Ambassador, and continues to be necessary to compete for the tax credits and state monies needed to build affordable homes. The bond funds would stay in Emeryville and would leverage two to five times as much money in outside sources to meet the housing needs of the City. This investment is critical in meeting the housing needs of low income individuals and families in our communities, and we applaud Emeryville's efforts to tackle this crisis. Thanks you so much for your efforts...

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Resources for Community Development - Creating and ...

rcdhousing.org

Our Mission. Resources for Community Development creates and preserves affordable housing for people with the fewest options, to build community and enrich lives.