RESOLUTION NO.

Resolution Of The City Of Emeryville As Successor Agency To The Emeryville Redevelopment Agency Adopting The Debt Management Policy

WHEREAS, California Senate Bill (SB) 1029 was signed into law on September 12, 2016; and

WHEREAS, SB 1029 requires California public agencies to adopt comprehensive debt management policies before any new debt can be issued starting in January 2017; and

WHEREAS, the proposed Debt Management Policy complies with the requirements described in SB 1029 and aligns with Government Finance Officers Association recommendations; and

WHEREAS, the proposed Debt Management Policy was reviewed by the Budget and Governance Committee on October 12, 2017; now, therefore, be it

RESOLVED, that the City of Emeryville as Successor Agency to the Emeryville Redevelopment Agency hereby adopts the Debt Management Policy, attached hereto as Exhibit A, to take effect on November 7, 2017.

ADOPTED, by the City of Emeryville as Successor Agency to the Emeryville Redevelopment Agency at a regular meeting held Tuesday, November 7, 2017, by the following vote:

AYES:	 	
NOES:	 	
ABSTAIN:	 	
ABSENT:	 	

ATTEST:

MAYOR

Hickael Human

CITY CLERK

CITY ATTORNEY