

**RESOLUTION NO. 17-**

**Resolution Of The City Council Of The City Of Emeryville Adopting The Debt Management Policy**

**WHEREAS**, California Senate Bill (SB) 1029 was signed into law on September 12, 2016; and

**WHEREAS**, SB 1029 requires California public agencies to adopt comprehensive debt management policies before any new debt can be issued starting in January 2017; and

**WHEREAS**, the proposed Debt Management Policy complies with the requirements described in SB 1029 and aligns with Government Finance Officers Association recommendations; and

**WHEREAS**, the proposed Debt Management Policy was reviewed by the Budget and Governance Committee on October 12, 2017; now, therefore, be it

**RESOLVED**, that the City Council of the City of Emeryville hereby adopts the Debt Management Policy, attached hereto as Exhibit A, to take effect on November 7, 2017.

**ADOPTED**, by the City Council of the City of Emeryville at a regular meeting held November 7, 2017, by the following vote:

AYES:	_____	_____
NOES:	_____	_____
ABSTAIN:	_____	_____
ABSENT:	_____	_____

TEST:

\_\_\_\_\_  
MAYOR

\_\_\_\_\_  
CITY CLERK

  
\_\_\_\_\_  
CITY ATTORNEY