

RESOLUTION NO. 17-

Resolution Of The City Council Of The City Of Emeryville Adopting The Appropriations Limit For The 2017-18 Fiscal Year At \$105,081,337

WHEREAS, pursuant to Article XIII B of the State of California Constitution, the City of Emeryville is annually required to adopt an Appropriations Limit for the following fiscal year identifying the limit for appropriation of revenue for tax proceeds; and

WHEREAS, the City Council must annually identify the population and inflation adjustment factors utilized to calculate the Appropriation Limit; and

WHEREAS, data regarding the percentage change in the 2017-18 local tax roll due to non-residential construction has been calculated by the Alameda County Assessor's Office; and

WHEREAS, the calculation of the Appropriations Limit is shown in Appendix A; now, therefore, be it

RESOLVED, that the City Council of the City of Emeryville hereby selects the adjustment factors to be used for calculation of the 2017-18 fiscal year Appropriations Limit as follows:

1. *Population*: City population growth from January 1, 2016 to January 1, 2017 of 1.06%.
2. *Inflation*: California Per Capita Income growth of 3.69%,

and be it further

RESOLVED, that the City Council of the City of Emeryville hereby establishes the Appropriations Limit for the 2017-18 fiscal year as \$105,081,337.

ADOPTED, by the City Council of the City of Emeryville at a regular meeting held September 19, 2017, by the following vote:

AYES: _____

NOES: _____

ABSTAIN: _____

ABSENT: _____

ATTEST: _____

MAYOR



CITY CLERK

CITY ATTORNEY