

RESOLUTION NO. 17-41

Resolution Of The City Council Of The City Of Emeryville Amending The Adopted Budget For Fiscal Year 2016-17

WHEREAS, on June 21, 2016, as part of its two-year budget process, the City Council approved a resolution adopting its operating budget for the 2016-17 and 2017-18 fiscal years; and

WHEREAS, the City Council may amend this budget as required in order to adjust for changing circumstances; and

WHEREAS, the City Council held a special fiscal workshop on March 13, 2017 to discuss the City's budget policies for the upcoming budget development activities, including proposed budget amendments in the mid-year budget report and development of a long-term financial forecast; and

WHEREAS, the City Council directed staff to change the budget cycle to be consistent with the election year; and

WHEREAS, this change is necessary to provide new council members the opportunity to revise and set new goals; and

WHEREAS, fiscal year 2016-17 is the end of the current budget cycle and the next budget cycle covers fiscal years 2017-18 and 2018-19; and

WHEREAS, it is necessary to amend the revenue budget to account for changes to various revenue categories including but not limited to sales tax, cardroom tax, license and permits, real property transfer taxes, residual tax increment, other revenues, and transfers in; and

WHEREAS, it is necessary to amend the expenditure budget to account for changes to various expenditure categories including but not limited to salaries and benefits, contract services, maintenance, supplies, utilities, insurance, education and training, advertising/printing and publication, rental and leases, capital and other operating expenses, and transfers out; now, therefore be it

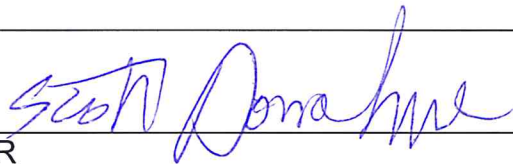
RESOLVED, that the City Council of the City of Emeryville hereby amends the fiscal year 2016-17 Adopted Budget as shown in Appendices A and B to this resolution.

ADOPTED, by the City Council of the City of Emeryville at a special meeting held Tuesday, April 4, 2017, by the following vote:

AYES:	<u>5</u>	Mayor Donahue, Vice Mayor Bauters and Council Members Martinez, Medina and Patz
NOES:	<u>0</u>	
ABSTAIN:	<u>0</u>	
ABSENT:	<u>0</u>	

ATTEST:

MAYOR


CITY CLERK

CITY ATTORNEY