

RESOLUTION NO. 17-

Resolution Of The City Council Of The City Of Emeryville Adopting The Annual Statement Of Investment Policy And Delegation Of Authority To The Treasurer

WHEREAS, California Government Code Section 53646 requires the annual rendering of a Statement of Investment Policy to be submitted to the local agency legislative body for consideration; and

WHEREAS, the Emeryville City Council last approved the Statement of Investment Policy in July 2016 (Resolution No. 16-106); and

WHEREAS, the City's current Investment Policy remains prudent and no significant changes to the overall investment objectives or legal guidelines are proposed; however, the language of the policy has been updated; and

WHEREAS, on June 7, 2016, the City Council confirmed the appointment of Finance Director Susan Hsieh as the City Treasurer (Resolution No. 16-56); now, therefore be it

RESOLVED, that the Council of the City of Emeryville hereby adopts the annual Statement of Investment Policy, attached hereto as Exhibit A, to take effect July 2017; and be it further

RESOLVED, that the Council of the City of Emeryville hereby delegates authority as stated in the Investment Policy thereto the City Treasurer.

ADOPTED, by the City Council of the City of Emeryville at a regular meeting held Tuesday, June 20, 2017, by the following vote:

AYES: _____

NOES: _____

ABSTAIN: _____

ABSENT: _____

MAYOR

APPROVED AS TO FORM:



ATTEST:

CITY CLERK

CITY ATTORNEY