

2018 Preliminary Budget
EMERY GO-ROUND

Revenue	2017			2018			Notes
	Budgeted Revenue	Actual Revenue to Date <i>(as of 4/30/17)</i>	%	Anticipated Revenue <i>(0% Increase)</i>	Anticipated Revenue <i>(3% Increase)</i>	Anticipated Revenue <i>(5% Increase)</i>	
PBID Revenue							
PBID Revenue	3,457,563			3,457,563	3,561,290	3,630,441	1.7% of assessment to County Assessor + \$24,500 to City for legal and administrative fees.
District Related Costs	(158,882)			(83,279)	(85,042)	(86,217)	
Net PBID	3,298,681	1,649,341	50%	3,374,284	3,476,248	3,544,224	
Non-PBID Revenue							
City of Emeryville - General Benefit Contribution	522,632	261,316	50%	553,542	553,542	553,542	Assumed 12.29% of Total Budget.
ETMA Billed Revenue	95,504	-	0%	95,504	98,369	100,279	
BGTMA Revenue	35,000	(17,802)	-51%	35,000	35,000	35,000	Reimbursements from BGTMA are pending for February, March & April 2017.
Misc. Revenue (Charter services, interest income, etc.)	3,000	330	11%	3,000	3,000	3,000	
Subtotal Non-PBID Revenues	656,136	243,844	37%	687,045	689,910	691,820	
Total Revenue	3,954,817	1,893,185	48%	4,061,330	4,166,158	4,236,044	

Expenditures	2017			2018	ASSUMPTIONS
	Budgeted Expenditures	Actual To Date <i>(as of 4/30/17)</i>	%	Proposed Expenditures	
Direct Costs					
Bus Leases/Purchases	500,000	92,787	19%	500,000	Replacement of 2 vehicles in 2017 and addition of 2 vehicles in 2018. (10% increase in fleet)
Bus Maintenance	350,000	111,914	32%	360,000	
Operations Contract	1,915,000	327,742	17%	2,075,000	Assume 5% increase in operator costs for new contract bid.
Fuel	325,000	75,379	23%	325,000	
Communications	40,000	29,121	73%	180,000	Real-time tracking system, driver radios & automated passenger counter's. Route guides, bus stop sign replacements, rider alert postings, etc.
Miscellaneous Operating Costs	20,000	3,540	18%	15,000	
Subtotal Direct Costs	3,150,000	640,483	20%	3,455,000	
Indirect Costs					
Professional Services	475,000	146,160	31%	490,000	Includes all management, accounting, website & legal service contracts. Existing lease, utilites, yard maintenance expenses. Allowance for new office trailer, potential bus yard site development or relocation expenses. Annual Report, Annual Membership Meeting Invitations & Rider Satisfaction Survey. Allowance for implementation of new transit signage. Commercial, Directors & Officers and Office Trailer policies. Bi-Annual Shuttle Operations Workshop, office expenses, etc.
Occupancy (Bus Yard, Site Expenses)	150,000	40,203	27%	155,000	
Bus Yard (New Trailer, Site Development &/or Relocation)	350,000	-	0%	350,000	
Membership & Public Outreach Materials	13,500	1,898	14%	15,000	
Pilot Projects and Research	25,000	-	0%	25,000	
TMA Insurance	10,000	-	0%	10,000	
Conferences, Conventions, Meetings, Office Expenses	4,000	1,492	37%	4,000	
Subtotal Indirect Costs	1,027,500	189,753	18%	1,049,000	
Total TMA Operating Budget/ Expenses	4,177,500	830,236	20%	4,504,000	
Replenishment of ETMA Cash Reserve					
Estimated Revenue Shortfall	75,000	-	-	-	
Deposit to Cash Reserve	-	-		-	
Total Cash Reserve	75,000	-		-	
TOTAL BUDGET/EXPENSES	4,252,500	830,236	20%	4,504,000	
2017-2018 Estimated Balance/Overrun	(297,683)			(442,670)	(337,842) (267,956)

Cash Balance Summary (2017-2018)	0% Increase	3% Increase	5% Increase
Carryover Cash Balance (as of Jan 1, 2017)	\$ 1,479,303	\$ 1,479,303	\$ 1,479,303
2017 Estimated Balance to be Applied to ETMA Cash Reserve	\$ (297,683)	\$ (297,683)	\$ (297,683)
Projected Cash Balance on Dec 31, 2017	\$ 1,181,620	\$ 1,181,620	\$ 1,181,620
2018 Projected Shortfall	\$ (442,670)	\$ (337,842)	\$ (267,956)
Total Projected Cash Balance on Dec 31, 2018	\$ 738,950	\$ 843,778	\$ 913,664

Note: Minimum Operating Reserve is 15% of Operating Expenses (\$675,600 for 2018).