RESOLUTION NO. 16-

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF EMERYVILLE AUTHORIZING THE MAYOR TO SIGN A LETTER SUPPORTING THE 2016 ALAMEDA COUNTY AFFORDABLE HOUSING BOND

WHEREAS, costs for both rental and for-sale housing in Emeryville and the rest of Alameda County have risen substantially in recent years; and

WHEREAS, affordable housing is a critical resource that provides a stable, safe environment for members of the local workforce as well as seniors, people with disabilities, and others on a fixed income; and

WHEREAS, through the Regional Housing Needs Allocation (RHNA) process completed by the Association of Bay Area Governments in 2013, Emeryville's assigned share of the regional housing need is 1,498 units, including 211 units affordable to low income households and 276 units affordable to very low income households; and

WHEREAS, in the spring of 2016, the Alameda County Board of Supervisors held a series of work sessions and public stakeholder meetings for the purpose of developing an affordable housing bond; and

WHEREAS, the proposed measure would generate \$580 million countywide for affordable housing, including \$460 million for rental housing programs and \$120 million for homeowner programs; and

WHEREAS, under the rental housing programs, approximately \$2.8 million would be available for Emeryville projects, with another \$89 million available through a regional pool for projects in Emeryville, Piedmont, Oakland, Berkeley, and/or Albany; and

WHEREAS, on June 28, 2016, the Board of Supervisors took the necessary actions to place the bond measure on the November 2016 ballot for consideration by the Alameda County voters; and

WHEREAS, the bond measure would provide an important new resource for developing affordable rental housing and providing affordable homeownership opportunities in Emeryville, and would assist the City in meeting its RHNA goals and the achievement of numerous policies and goals as set forth in the General Plan; now, therefore, be it

RESOLVED that the City Council of the City of Emeryville does hereby affirm its support for the 2016 Alameda County Affordable Housing Bond measure, and authorizes the Mayor to sign a letter supporting the 2016 Alameda County Affordable Housing Bond measure, attached hereto as Exhibit A.

Resolution No. 16-Letter Supporting 2016 Alameda County Affordable Housing Bond September 6, 2016 Page 2 of 2

CITY CLERK

Tuesday, September 6, 2016 by the following vote:

AYES:
NAYES:
ABSTAIN
ABSENT:

MAYOR

ATTEST:

APPROVED AS TO FORM:

CITY ATTORNEY

ADOPTED by the City Council of the City of Emeryville at a regular meeting held



City of Emeryville

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September 7, 2016

Alameda County Board of Supervisors 1221 Oak Street, Suite 536 Oakland, CA 94612

Re: Alameda County Affordable Housing Bond Measure

Dear Members of the Board of Supervisors:

On behalf of the City Council of the City of Emeryville, I am writing to express our strong support for the 2016 Alameda County Affordable Housing Bond measure that will help address the issue of affordable housing, homelessness and displacement in Alameda County. This bond measure will support the development of much needed affordable housing for Alameda County households who are struggling to maintain housing, are being displaced from their homes or are experiencing homelessness.

Local governments need stable, ongoing sources of funding in order to build and support the construction of affordable and workforce housing. As the region's economy has improved, the cost of renting housing in Emeryville and neighboring cities has increased dramatically. Households are being driven farther and farther away from job centers and accessible transportation with ever increasing human and environmental costs.

Emeryville is a partner with Alameda County in developing affordable housing and since 1990 has achieved over 60 percent of its affordable RHNA allocations and 120 percent of its total RHNA allocation. With its track record of developing and supporting the development of affordable housing, the City currently regulates 12 percent of its housing units as affordable. The City has set aside 20% of "net available revenue," or "boomerang funds," for affordable housing. In addition, the city has instituted a \$28,000 per unit affordable housing impact fee. Leveraging these City funds with bond funds will enable the City to produce many affordable units.

Thank you for	your leadership	on this very i	mportant p	olicy topic.
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Sincerely,

Dianne Martinez Mayor