

RESOLUTION NO. SA16-22

Resolution Of The City Of Emeryville as the Successor Agency to the Emeryville Redevelopment Agency (Successor Agency) Authorizing Continued Investment in The Local Agency Investment Fund and Authorizing Certain Successor Agency Officers And Staff Members To Deposit Monies In Or Withdraw Monies From The Local Agency Investment Fund

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City of Emeryville as Successor Agency to the Emeryville Redevelopment (Successor Agency) does hereby continue to find that the deposit and withdrawal of money in the Local Agency Investment Fund, in accordance with the provisions of Government Code section 16429.1, for the purpose for investment as stated therein are in the best interests of the Successor Agency; and

WHEREAS, the City of Emeryville as Successor Agency to the Emeryville Redevelopment Agency previously authorized investment in the Local Agency Investment Fund and authorized certain individuals to make deposits and withdrawals, but now desires to authorize staff by title; now therefore be it

RESOLVED, the City of Emeryville as Successor Agency to the Emeryville Redevelopment Agency does hereby continue to authorize the deposit and withdrawal of Successor Agency monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein and verification by the State Treasurer's Office of all banking information provided in regard; and, be it, further

RESOLVED, that the City of Emeryville as the Successor Agency to the Emeryville Redevelopment or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund as of September 7, 2022:

Executive Director
Assistant Executive Director
Treasurer
Finance Director
Accounting Manager

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ADOPTED, by the City Council of the City of Emeryville as Successor Agency to the Emeryville Redevelopment Agency at a regular meeting held Tuesday, September 6, 2022, by the following vote:

AYES:	<u>5</u>	Chair Bauters, Vice Chair Medina, and Agency Members Donahue, Martinez, and Welch
NOES:	<u>0</u>	
ABSTAIN:	<u>0</u>	
ABSENT:	<u>0</u>	

DocuSigned by:

John Bauters

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CHAIR

ATTEST:

APPROVED AS TO FORM:

DocuSigned by:

Sheri Hartz

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SECRETARY

DocuSigned by:

John Kennedy

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LEGAL COUNSEL