

RESOLUTION NO. 22-_____

Resolution Of The City Council Of The City Of Emeryville Authorizing Continued Investment In The Local Agency Investment Fund and Authorizing Certain City Officers Or Staff Members To Deposit Monies In Or Withdraw Monies From The Local Agency Investment Fund

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council of the City of Emeryville does hereby continue to find that the deposit and withdrawal of money in the Local Agency Investment Fund, in accordance with the provisions of Government Code section 16429.1, for the purpose for investment as stated therein are in the best interests of the City; and

WHEREAS, the City previously authorized investment in the Local Agency Investment Fund and authorized certain individuals to make deposits and withdrawals, but now desires to authorize staff by title; now therefore be it

RESOLVED, the City Council of the City of Emeryville does hereby continue to authorize the deposit and withdrawal of City monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein and verification by the State Treasurer's Office of all banking information provided in regard; and, be it, further

RESOLVED, by the City Council of the City of Emeryville that only the following City officers or staff members shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund as of September 7, 2022:

City Manager
Assistant City Manager
Treasurer
Finance Director
Accounting Manager

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LAIF Investment Authority
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ADOPTED, by the City Council of the City of Emeryville at a regular meeting held Tuesday, September 6, 2022, by the following vote:

AYES: _____

NOES: _____

ABSTAIN: _____

ABSENT: _____

MAYOR

ATTEST:

APPROVED AS TO FORM:

CITY CLERK

DocuSigned by:
Christie Crowl
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SPECIAL COUNSEL