

City of Emeryville
General Obligation (GO) Bonds, Election of 2018, Series 2023
Tax Rate Calculation Based on 2025-26 Assessed Values

A.) Assessed Valuation

1) 2025-26 Taxable Secured Assessed Valuation (AV)		\$7,011,503,621.00
2) Less: Estimated Delinquency	3.82%	(267,504,416.83)
3) Net Taxable Secured AV		<u>\$6,743,999,204.17</u>
4) 2025-26 Taxable Unsecured AV		\$827,996,926.00
5) Less: Estimated Delinquency	0.45%	(3,730,491.72)
6) Net Taxable Unsecured AV		<u>\$824,266,434.28</u>
7) Total Assessed Valuation (AV)		<u>\$7,568,265,638.45</u>

B.) Tax Levy Requirement

8) 2025-26 Debt Service Payments		
9) 2023 GO Bonds - February 1, 2026		\$1,224,916.25
10) 2023 GO Bonds - August 1, 2026		<u>2,324,916.25</u>
11) Total 2025-26 Debt Service Payments		\$3,549,832.50
12) Excess Funds on Hand Applied toward Debt Service		\$0.00
13) Subtotal		<u>\$3,549,832.50</u>
14) Total 2025-26 Annual Debt Service Requirement		<u>\$3,549,832.50</u>

C.) Tax Rate

15) 2025-26 Unsecured Tax Rate per \$100 of Unsecured AV (Prior Year's Secured Tax Rate)	\$0.04366
16) 2025-26 Unsecured Tax Rate per \$100,000 of Unsecured AV	\$43.66
17) 2025-26 Estimated Revenue from Unsecured AV (line 6 divide by 100 times by line 15)	\$359,882.10
18) 2025-26 Estimated Revenue from Secured AV (line 14 minus line 17)	<u>3,189,950.40</u>
19) Total 2025-26 Annual Debt Service Requirement	<u>\$3,549,832.50</u>
20) 2025-26 Secured Tax Rate per \$100 of Secured AV (line 18 divided by line 3 times 100)	\$0.04730
21) 2025-26 Secured Tax Rate per \$100,000 of Secured AV (line 18 divided by line 3 times 100,000)	\$47.30