

City of Emeryville
General Obligation (GO) Bonds, Election of 2018, Series 2023
Tax Rate Calculation Based on 2023-24 Assessed Values

A.) Assessed Valuation

1) 2023-24 Taxable Secured Assessed Valuation (AV)		\$6,879,347,749.00
2) Less: Estimated Delinquency	0.62%	(\$42,651,956.04)
3) Net Taxable Secured AV		<u>\$6,836,695,792.96</u>
4) 2023-24 Taxable Unsecured AV		\$808,996,771.00
5) Less: Estimated Delinquency	0.62%	(5,015,779.98)
6) Net Taxable Unsecured AV		<u>\$803,980,991.02</u>
7) Total Assessed Valuation (AV)		<u>\$7,640,676,783.98</u>

B.) Tax Levy Requirement

8) 2023-24 Debt Service Payments		
9) 2023 GO Bonds - February 1, 2024		\$1,855,340.14
10) 2023 GO Bonds - August 1, 2024		<u>2,234,466.25</u>
11) Total 2023-24 Debt Service Payments		\$4,089,806.39
Excess Funds on Hand Applied toward Debt Service		<u>0.00</u>
Subtotal		0.00
Total 2023-24 Annual Debt Service Requirement		<u>\$4,089,806.39</u>

C.) Tax Rate

12) 2023-24 Unsecured Tax Rate per \$100 of Unsecured AV (Prior Year's Secured Tax Rate)	\$0.00000
13) 2023-24 Unsecured Tax Rate per \$100,000 of Unsecured AV	\$0.00
14) 2023-24 Estimated Revenue from Unsecured AV	\$0.00
15) 2023-24 Estimated Revenue from Secured AV	<u>\$4,089,806.39</u>
16) Total 2023-24 Annual Debt Service Requirement	<u>\$4,089,806.39</u>
17) 2023-24 Secured Tax Rate per \$100 of Secured AV (line 9 divided by line 1 times 100)	\$0.05982
18) 2023-24 Secured Tax Rate per \$100,000 of Secured AV (line 9 divided by line 1 times 100,000)	\$59.82