

RESOLUTION NO. \_\_\_\_\_

**Resolution Of The City Council Of The City Of Emeryville Adopting An Appropriations Limit For Fiscal Year 2024 Of \$141,294,720**

**WHEREAS**, pursuant to Article XIII B of the California Constitution, the City of Emeryville is required to annually adopt an Appropriations Limit for the following fiscal year identifying the limit for appropriation of revenues from tax proceeds; and

**WHEREAS**, the City Council must annually identify the population and inflation adjustment factors utilized to calculate the Appropriations Limit; and

**WHEREAS**, the calculation of the Appropriations Limit is shown in Attachment A; now, therefore, be it

**RESOLVED**, that the City Council of the City of Emeryville hereby determines the adjustment factors used for calculation of the Fiscal Year 2024 Appropriations Limit is as follows:

1. *Population*: City population growth from January 1, 2022, to January 1, 2023, of 1.06 %.
2. *Inflation*: California Per Capita Personal Income growth of 4.44%.

; and, be it, further

**RESOLVED**, that the City Council of the City of Emeryville hereby establishes an Appropriations Limit for the Fiscal Year 2024 of \$141,294,720.

**ADOPTED**, by the City Council of the City of Emeryville at a regular meeting held Tuesday, June 06, 2023, by the following vote:

AYES: \_\_\_\_\_  
NOES: \_\_\_\_\_  
ABSTAIN: \_\_\_\_\_  
ABSENT: \_\_\_\_\_

\_\_\_\_\_  
MAYOR

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
CITY CLERK

DocuSigned by:  
*John Kennedy*  
\_\_\_\_\_  
CITY ATTORNEY