

RESOLUTION NO. 22-66**Resolution Of The City Council Of The City Of Emeryville Adopting An Appropriations Limit For The 2022-23 Fiscal Year Of \$132,398,346**

WHEREAS, pursuant to Article XIII B of the California Constitution, the City of Emeryville is required to annually adopt an Appropriations Limit for the following fiscal year identifying the limit for appropriation of revenues from tax proceeds; and

WHEREAS, the City Council must annually identify the population and inflation adjustment factors utilized to calculate the Appropriations Limit; and

WHEREAS, the calculation of the Appropriations Limit is shown in Appendix A; now, therefore, be it

RESOLVED, that the City Council of the City of Emeryville hereby determines the adjustment factors used for calculation of the 2022-23 Fiscal Year Appropriations Limit is as follows:

1. *Population*: City population growth from January 1, 2021 to January 1, 2022 of 1.1%.
2. *Inflation*: California Per Capita Personal Income growth of 7.55%; and, be it, further

RESOLVED, that the City Council of the City of Emeryville hereby establishes an Appropriations Limit for the 2022-23 fiscal year of \$132,398,346.

ADOPTED, by the City Council of the City of Emeryville at a regular meeting held Tuesday, June 07, 2022, by the following vote:

AYES:	5	Mayor Bauters, Vice Mayor Medina and Council Members Donahue, Martinez and Welch
NOES:	0	
ABSTAIN:	0	
ABSENT:	0	

DocuSigned by:

John Bauters

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MAYOR

ATTEST:

APPROVED AS TO FORM:

DocuSigned by:

Sheri Hartz

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CITY CLERK

DocuSigned by:

John Kennedy

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CITY ATTORNEY

City of Emeryville Fiscal Year 2021-22 Gann Appropriations Limit Calculations

	<u>City Population Change</u>		<u>County Population Change</u>	
Population Change as of January 1, 2021	1.10%	A	-0.40%	A
	<u>Per Capita Change</u>		<u>Consumer Price Index</u>	
Cost of Living FY 2021-22	7.55%	B	3.20%	C
FY 20-21 Gann Limit Growth Factor 1 + Larger of County and City Population			<u>101.10%</u>	
1 + Larger of Per Capita Change and 12-Month Change in CPI for County		x	<u>107.55%</u>	
INCREASE in City's Appropriations Limit for FY 2021-22			<u>1.087331</u>	
FY 2020-21 Appropriations Limit			\$ 121,764,528	D
Growth Factor		x	<u>1.087331</u>	
FY 2021-22 APPROPRIATIONS LIMIT			<u>\$ 132,398,346</u>	

Notes:

A - California Department of Finance Population Estimate for Cities, Counties, and State, Dated May, 2021

B - California Department of Finance Letter - Price Factor and Population Information, Dated May, 2021

C - Bureau of Labor Statistics CPI, 2021 Avg Change - SF Area (includes Alameda County)

D - FY2020-21 General Fund Appropriations Limit as adopted by City Council