

RESOLUTION NO. _____

Resolution Of The City Of Emeryville As Successor Agency To The Emeryville Redevelopment Agency Authorizing The Executive Director To Execute A Professional Services Contract With KNN Public Finance, LLC In An Amount Not To Exceed \$56,000 For Municipal Advisory Services To Assist With Refunding Of The \$37 Million Tax Allocation Refunding Bonds, Series 2014A (Tax Exempt) And Series 2014B (Taxable)

WHEREAS, in August 2014, the Successor Agency (“Agency”) issued \$95,450,000 Tax Allocation Refunding Bonds (“TABs”) Series 2014A (Tax Exempt) and \$14,270,000 TABs Series 2014B (Taxable) to prepay certain outstanding loan agreements entered into by the former Emeryville Redevelopment Agency and to refund certain outstanding bonds issued by the Emeryville Public Financing Authority which financed redevelopment and low and moderate income housing projects, and for the benefit of the Emeryville Redevelopment Project and the Shellmound Park Redevelopment Project; and

WHEREAS, the 2014 Tax Allocation Refunding Bonds are eligible to be refunded on or after September 1, 2024 to generate debt service savings; and

WHEREAS, the City Finance Department issued a Request for Proposals (“RFP”) on April 3, 2024, for Municipal Advisory Services to assist the Agency with the refunding of the 2014 Tax Allocation Refunding Bonds; and

WHEREAS, four firms responded to the RFP by the deadline of April 30, 2024; and

WHEREAS, City staff formed an assessment and interview team who selected KNN Public Finance, LLC as the most qualified firm to provide the services requested by the Agency; now, therefore, be it

RESOLVED, that the City Council of the City of Emeryville as Successor Agency to the Emeryville Redevelopment Agency hereby approves and authorizes the Executive Director to execute a Professional Services Contract with KNN Public Finance, LLC for a total amount not to exceed \$56,000 for Municipal Advisory Services; and, be it further

RESOLVED, that the City Council of the City of Emeryville as Successor Agency to the Emeryville Redevelopment Agency hereby authorizes the Executive Director to execute amendments to the contract with KNN Public Finance, LLC as may be necessary to effectuate its purpose, provided such amendments do not substantially increase the Agency’s obligations thereunder.

Resolution No. _____
Municipal Advisory Services – Tax Allocation Refunding Bonds
Successor Agency Meeting | July 2, 2024
Page 2 of 2

ADOPTED, by the City Council of the City of Emeryville as Successor Agency to the Emeryville Redevelopment Agency at a regular meeting held Tuesday, July 2, 2024, by the following vote:

AYES: _____
NOES: _____
ABSTAIN: _____
ABSENT: _____

ATTEST:

SECRETARY

CHAIR

APPROVED AS TO FORM:

DocuSigned by:
Christie Crowl
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SPECIAL COUNSEL