

2020 Preliminary Budget

EMERY GO-ROUND

Revenue	2019			2020			Notes
	Budgeted Revenue	Actual Revenue to Date <i>as of 5/31/19</i>	%	Anticipated Revenue <i>(0% Increase)</i>	Anticipated Revenue <i>(3% Increase)</i>	Anticipated Revenue <i>(5% Increase)</i>	
PBID Revenue							
PBID Revenue	3,668,129			3,668,129	3,778,173	3,851,535	1.7% of assessment to County Assessor + \$24,500 to City for legal and administrative fees.
District Related Costs	(86,858)			(86,858)	(88,729)	(89,976)	
Net PBID	3,581,271	1,790,636	50%	3,581,271	3,689,444	3,761,559	
Non-PBID Revenue							
City of Emeryville - General Benefit Contribution							Assumed 12.29% of Total Budget (excluding capital cost for construction of operations facility).
City of Emeryville - Emery Go Round Bus Yard (CIP)	637,728	318,864	50%	528,962	528,962	528,962	
ETMA Billed Revenue	-	-	0%	1,000,000	1,000,000	1,000,000	
BGTMA Revenue	101,320	2,957	3%	101,320	104,360	106,386	
Misc. Revenue (Charter services, interest income, etc.)	45,000	(12,162)	-27%	45,000	45,000	45,000	
	3,000	68,282	2276%	3,000	3,000	3,000	
Subtotal Non-PBID Revenues	787,048	377,942	48%	1,678,282	1,681,321	1,683,348	
Total Revenue	4,368,319	2,168,577	50%	5,259,552	5,370,765	5,444,907	

Expenditures	2019			2020			ASSUMPTIONS
	Budgeted Expenditures	Actual To Date <i>as of 5/31/19</i>	%	Proposed Expenditures			
Direct Costs							
Bus Leases/Purchases	500,000	188,550	38%	515,000			Assume no acquisitions in 2020.
Bus Maintenance	340,000	127,441	37%	300,000			
Operations Contract	2,300,000	882,207	38%	2,400,000			Assume no change in level of service.
Fuel	300,000	77,443	26%	300,000			
Communications	180,000	2,998	2%	60,000			Real-time tracking system, driver radios & automated passenger counter's. Route guides, bus stop sign replacements, rider alert postings, etc.
Miscellaneous Operating Costs	15,000		0%	15,000			
Subtotal Direct Costs	3,635,000	1,278,640	35%	3,590,000			
Indirect Costs							
Professional Services	490,000	116,828	24%	500,000			Includes all management, accounting, website & legal service contracts. Existing lease and license agreement, utilities, yard maintenance expenses.
Occupancy (Bus Yard, Site Expenses)	150,000	57,332	38%	150,000			
Site Development - Long Term Bus Yard	850,000	63,922	8%	2,200,000			Construction of new operations facility. Preliminary engineers estimate is \$2.92M. Assume a portion of costs to expended in 2019. Annual Report, Annual Membership Meeting Invitations & Rider Satisfaction Survey.
Membership & Public Outreach Materials	15,000	2,410	16%	15,000			
Pilot Projects and Research	25,000	-	0%	25,000			Allowance for implementation of new transit enhancements. Commercial, Directors & Officers and Special Form Property Coverage. Shuttle Operations Workshop, office expenses, etc.
TMA Insurance	20,000	12,569	63%	20,000			
Conferences, Meetings, Office Expenses	4,000	865	22%	4,000			
Bus Yard - Site Development & Project Management			#DIV/0!				
Subtotal Indirect Costs	1,554,000	253,926	16%	2,914,000			
TOTAL BUDGET / EXPENSES	5,189,000	1,532,565	30%	6,504,000			
2017-2018 Estimated Balance/Overrun	(820,681)			(1,244,448)	(1,133,235)	(1,059,093)	

Cash Balance Summary (2018-2019)	0% Increase	3% Increase	5% Increase
Carryover Cash Balance (as of Jan 1, 2019)	\$ 2,659,113	\$ 2,659,123	\$ 2,659,113
2019 Estimated Budget Overrun	\$ (820,681)	\$ (820,681)	\$ (820,681)
Projected Cash Balance on Dec 31, 2019	\$ 1,838,432	\$ 1,838,442	\$ 1,838,432
2020 Projected Shortfall	\$ (1,244,448)	\$ (1,133,235)	\$ (1,059,093)
Total Projected Cash Balance on Dec 31, 2020	\$ 593,984	\$ 705,207	\$ 779,339

Note: Minimum Operating Reserve is 15% of Operating Expenses (\$645k for 2020).