

2017 Budget
EMERY GO-ROUND

		2017	
Revenue		Budgeted Revenue	Notes
PBID Revenue			
PBID Revenue		3,457,563	Final assessment/billing per NBS.
District Related Costs		(158,882)	
Net PBID		3,298,681	
Non-PBID Revenue			
City of Emeryville - General Benefit Contribution		522,632	Assumed 12.29% of Total Budget. Adjusted to reflect new PBID rates and elimination of residential parcels within the PBID Boundary.
ETMA Billed Revenue		95,504	
BGTMA Revenue		35,000	Revenue for EGR service to Berkeley Bowl for West Berkeley Shuttle Connection.
Misc. Revenue (Charter services, interest income, etc.)		3,000	In 2016 received \$54k for property tax refund and \$6k for sale of salvage buses. 2017 estimate if for interest income and charter services.
Subtotal Non-PBID Revenues		656,136	
Total Revenue		3,954,817	

		2017	
Expenditures		Estimated Expenditures	ASSUMPTIONS
Direct Costs			
Bus Leases/Purchases		500,000	Includes acquisition of 7 vehicles with 60 Mo. Finance Term.
Bus Maintenance		350,000	
Operations Contract		1,915,000	No change in service after implementation of the new service plan in summer 2016. Includes contract increase for new premium wage.
Fuel		325,000	
Communications		40,000	Real-time tracking system and driver radios.
Miscellaneous Operating Costs		20,000	Route guides, bus stop sign replacements, rider alert postings, etc.
Subtotal Direct Costs		3,150,000	
Indirect Costs			
Professional Services		475,000	Includes all management, accounting and legal service contracts. Allowance for relocation expense & lease of new bus yard.
Occupancy (Bus Yard, Site Expenses)		500,000	
Membership & Public Outreach Materials		13,500	
Pilot Projects and Research		25,000	
TMA Insurance		10,000	Commercial Liability, Directors & Officers and Office Trailer policies. Bi-Annual Shuttle Operations Workshop.
Conferences, Conventions, Meetings		4,000	
Subtotal Indirect Costs		1,027,500	
Total TMA Operating Budget/Expenses		4,177,500	
Replenishment of ETMA Cash Reserve			
Estimated Revenue Shortfall		75,000	
Deposit to Cash Reserve			
Total Cash Reserve		75,000	
TOTAL BUDGET/EXPENSES		4,252,500	
2016 Balance		(297,683)	

Cash Balance Summary (2016-2017)	2016/2017
Carryover Cash Balance (as of Jan 1, 2016)	608,664
2016 Estimated Balance to be Applied to ETMA Cash Reserve	300,000
Projected Cash Balance on Dec 31, 2016	908,664
2017 Shortfall	(297,683)
Total Projected Cash Balance on Dec 31, 2017	610,980