

RESOLUTION NO.SA01-17

Resolution Of The City Of Emeryville As Successor Agency To The Emeryville Redevelopment Agency Approving And Adopting The Recognized Obligation Payment Schedule For The Period Of July 1, 2017 Through June 30, 2018 (ROPS 17-18) Pursuant To Health And Safety Code Section 34177

WHEREAS, the California state legislature enacted Assembly Bill x1 26 to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.) (the "Dissolution Act"); and

WHEREAS, on January 17, 2012 and pursuant to Health and Safety Code Section 34173, the City Council of the City of the City of Emeryville elected to have the City of Emeryville ("City") serve as successor agency ("Successor Agency") for the dissolved Emeryville Redevelopment Agency ("Redevelopment Agency") effective February 1, 2012; and

WHEREAS, on February 1, 2012, the former Redevelopment Agency was dissolved pursuant to Health and Safety Code Section 34172; and

WHEREAS, the Successor Agency is responsible for implementing the Dissolution Act; and

WHEREAS, Health and Safety Code Section 34179 of the Dissolution Act provides for the appointment of an Oversight Board with specific duties to approve certain Successor Agency actions, including the approval of the recognized obligation payment schedules (ROPS), pursuant to Health and Safety Code Section 34177 and 34180; and

WHEREAS, the Successor Agency has reviewed and duly considered the staff report dated January 17, 2017, the documentation provided in support of the staff report, the testimony provided during the public meeting, and the Recognized Obligation Payment Schedule for the period of July 1, 2017 through June 30, 2018, known as ROPS 17-18 and attached hereto as Exhibit A; now, therefore, be it

RESOLVED, in accordance with Health and Safety Code Section 34177, the Successor Agency hereby approves and adopts the Recognized Obligation Payment Schedule for the period July 1, 2017 through June 30, 2018, known as ROPS 17-18 and attached hereto as Exhibit A; and, be it, further

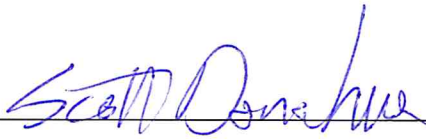
RESOLVED, that the Successor Agency hereby authorizes and directs the City Manager and Finance Director or their designees to file a copy of this Resolution and the Recognized Obligation Payment Schedule for the period July 1, 2017 through June 30, 2018, known as ROPS 17-18 and attached hereto as Exhibit A, with the Emeryville Oversight Board, and to provide a copy thereof at the same time to the Department of


Finance, the State Controller's Office, the Alameda County Administrative Officer, and the Alameda County Auditor- Controller; and, be it further


RESOLVED, that the Successor Agency hereby authorizes the City Manager, City Attorney and the Finance Director to initiate and engage in the meet and confer process with the Department of Finance in accordance with Section 34177 (o) in the event any line item on the Recognized Obligation Payment Schedule for the period July 1, 2017 through June 30, 2018, known as ROPS 17-18 and attached hereto as Exhibit A, is rejected by the Department of Finance.

ADOPTED, by the City of Emeryville as Successor Agency to the Emeryville Redevelopment Agency at a special meeting held Tuesday, January 17, 2017, by the following vote:

AYES:	5	Mayor Donahue, Vice Mayor Bauters and Council Members Martinez, Medina and Patz
NOES:	0	
ABSTAIN:	0	
ABSENT:	0	


MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:

CITY ATTORNEY

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Emeryville
 County: Alameda

	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 1,294,607	\$ 200,000	\$ 1,494,607
B Bond Proceeds	-	-	-
C Reserve Balance	666,960	-	666,960
D Other Funds	627,647	200,000	827,647
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 14,751,165	\$ 17,005,417	\$ 31,756,582
F RPTTF	14,488,427	16,742,679	31,231,106
G Administrative RPTTF	262,738	262,738	525,476
H Current Period Enforceable Obligations (A+E):	\$ 16,045,772	\$ 17,205,417	\$ 33,251,189

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

 Name Title
 /s/ _____
 Signature Date

**Emeryville Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I						
									Fund Sources					
									Bond Proceeds		Reserve Balance		Other	RPTTF
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS balances RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin									
Cash Balance Information by ROPS Period														
ROPS 15-16B Actuals (01/01/16 - 06/30/16)														
1	Beginning Available Cash Balance (Actual 01/01/16)													
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	166,830		21,529,035										
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)	149				827,647								
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	166,979		3,873,787										
5	ROPS 15-16B RPTTF Balances Remaining			8,727,995					Tax Allocation Refunding Bonds - principal and interest paid in 9/16.					
No entry required														
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ 8,927,253	\$ -	\$ 827,647	\$ -	\$ -	\$8.26M was spent in the 16-17A ROPS period. \$1.29M is applied to the 17-18A ROPS period and \$200K is applied to the 17-18B period.					

